

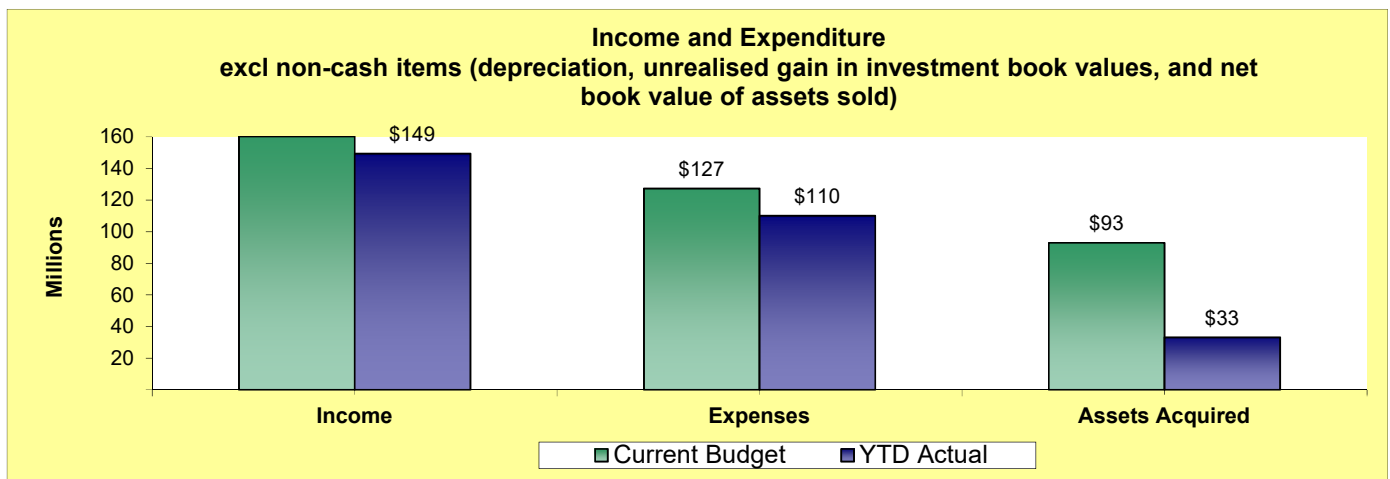
INCOME STATEMENT

for the financial year as at 31 May 2019

% OF YEAR EXPIRED AT 31 May 2019	92%
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	Original Budget (\$'000s)	Current Budget (\$'000s)	YTD Actuals (\$'000s)	% of Budget Spent/Earned
EXPENSES FROM CONTINUING OPERATIONS				
Employee Costs	64,719	65,179	57,700	88.5%
Borrowing Costs	1,281	-	-	0.0%
Materials and Contracts	37,976	40,627	37,844	93.1%
Depreciation and Amortisation	23,702	23,702	21,909	92.4%
Other Operating Expenses	15,465	16,269	13,133	80.7%
Loss on Disposal of Infrastructure Assets	5,299	5,299	1,389	26.2%
Total Expenses from Continuing Operations	148,442	151,076	131,975	87.4%
INCOME FROM CONTINUING OPERATIONS				
Rates and Annual Charges	116,286	116,246	106,830	91.9%
User Charges and Fees	18,593	19,746	19,727	99.9%
Interest	1,625	2,160	2,201	101.9%
Other Revenues	9,053	9,058	7,891	87.1%
Operating Grants and Contributions	6,759	5,876	6,481	110.3%
Capital Grants and Contributions	4,196	5,000	5,686	113.7%
Gain on Disposal of Plant & Fleet Assets	2,231	2,231	771	
Total Income from Continuing Operations	158,743	160,316	149,586	93.3%
Net Operating Result - Surplus/(Deficit)	10,302	9,240	17,611	

FUNDING STATEMENT				
SOURCE OF FUNDS				
Surplus/(Deficit) from Operations - Accrual	10,302	9,240	17,611	190.6%
Add Back Non-Funded Transactions included in Operations above				
- Depreciation	23,702	23,702	21,909	92.4%
- Sales of Assets (Book Value)	5,299	5,299	2,031	38.3%
- Transfer from Internal Reserves	5,325	19,376	4,801	24.8%
- Transfer from External Reserves	4,813	16,223	3,712	22.9%
- Unrealised Gain/(Loss) on Market Value of Investments	-	-	114	0.0%
- Loan Borrowings	27,000	27,000	-	0.0%
Net Funds Available	76,441	100,840	49,952	49.5%
APPLICATION OF FUNDS				
Assets Acquired	69,879	92,993	33,201	35.7%
Loan Principal Repayment	826	-	-	0.0%
Transfer to Internal Reserves	1,036	3,144	3,152	100.2%
Transfer to External Reserves	4,697	4,697	5,848	124.5%
Total Funds Applied	76,439	100,833	42,201	41.9%
Total Funds Surplus/(Deficit)	2	7	7,751	



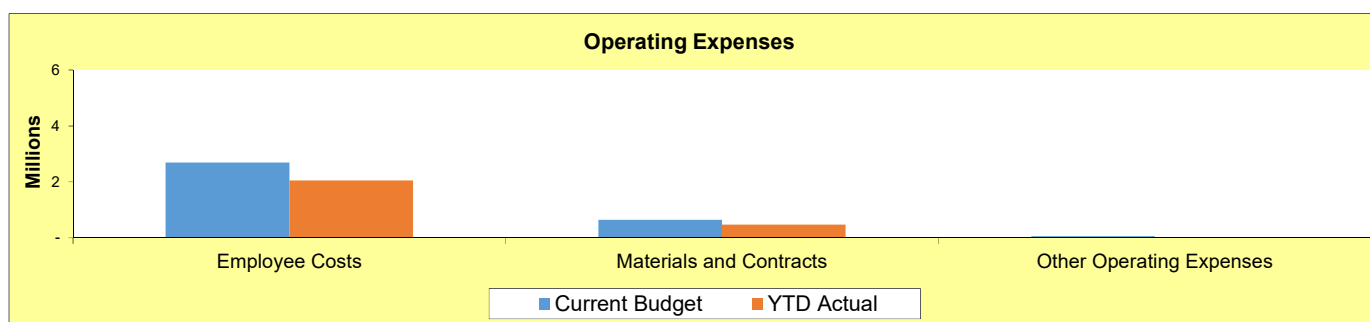
OFFICE OF THE GENERAL MANAGER

INCOME STATEMENT

for the financial year as at 31 May 2019

% OF YEAR EXPIRED AT 31 May 2019	92%
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	Original Budget (\$'000s)	Current Budget (\$'000s)	YTD Actuals (\$'000s)	% of Budget Spent/Earned
EXPENSES FROM CONTINUING OPERATIONS				
Employee Costs	2,914	2,696	2,058	76.3%
Materials and Contracts	636	644	472	73.3%
Other Operating Expenses	65	61	17	27.9%
Total Expenses from Continuing Operations	3,615	3,401	2,547	74.9%
INCOME FROM CONTINUING OPERATIONS				
Other Revenues	-	-	2	0.0%
Total Income from Continuing Operations	-	-	2	0.0%
Net Operating Result - Surplus/(Deficit)	(3,615)	(3,401)	(2,545)	



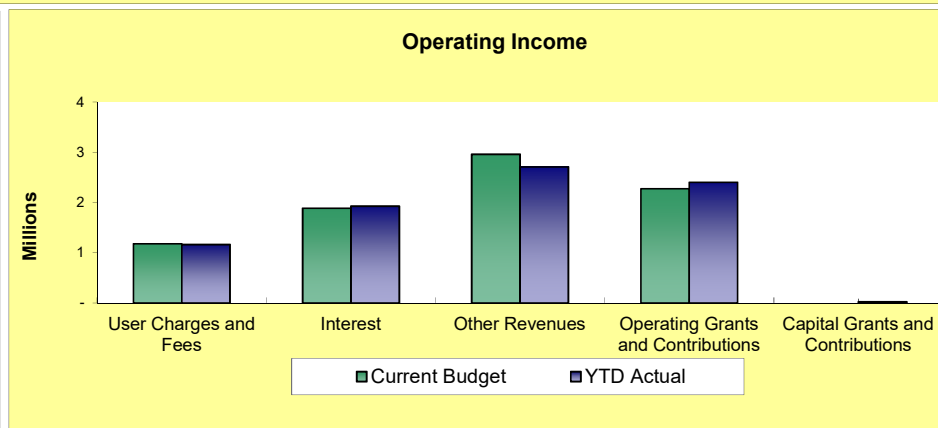
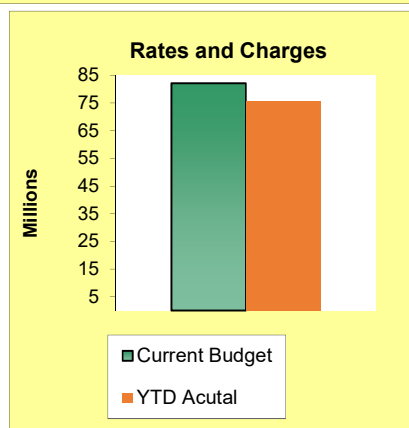
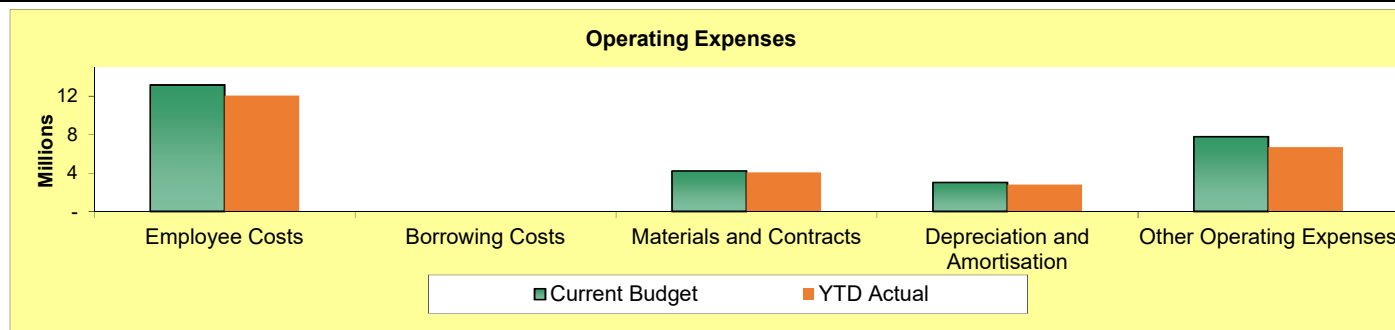
CORPORATE SERVICES INCOME STATEMENT

for the financial year as at 31 May 2019

% OF YEAR EXPIRED AT 31 May 2019	92%
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	Original Budget (\$'000s)	Current Budget (\$'000s)	YTD Actuals (\$'000s)	% of Budget Spent/Earned
EXPENSES FROM CONTINUING OPERATIONS				
Employee Costs	12,999	13,181	12,060	91.5%
Borrowing Costs	1,281	-	-	0.0%
Materials and Contracts	4,480	4,216	4,056	96.2%
Depreciation and Amortisation	3,021	3,021	2,783	92.1%
Other Operating Expenses	7,978	7,792	6,691	85.9%
Total Expenses from Continuing Operations	29,759	28,209	25,590	90.7%
INCOME FROM CONTINUING OPERATIONS				
Rates and Annual Charges	82,141	82,101	75,570	92.0%
User Charges and Fees	924	1,179	1,162	98.6%
Interest	1,351	1,886	1,926	102.1%
Other Revenues	3,040	2,960	2,708	91.5%
Operating Grants and Contributions	3,495	2,274	2,402	105.6%
Capital Grants and Contributions	-	-	25	0.0%
Total Income from Continuing Operations	90,951	90,400	83,793	92.7%
Net Operating Result - Surplus/(Deficit)	61,193	62,191	58,203	

CAPITAL PURCHASES (NOT INCLUDED ABOVE)				
CAPITAL PURCHASES				
Total Purchases	1,915	3,976	2,413	60.7%
<i>Detail as following:</i>				
ICT Equipment	1,915	3,976	2,413	60.7%



CITY SERVICES INCOME STATEMENT

for the financial year as at 31 May 2019

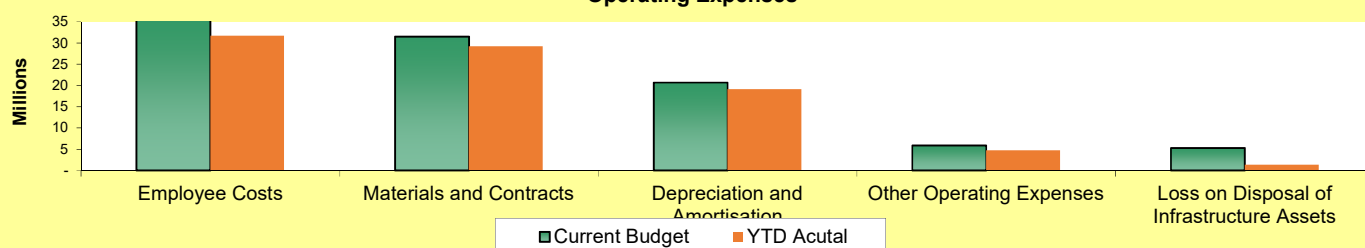
% OF YEAR EXPIRED AT 31 May 2019	92%
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	Original Budget (\$'000s)	Current Budget (\$'000s)	YTD Actuals (\$'000s)	% of Budget Spent/Earned
EXPENSES FROM CONTINUING OPERATIONS				
Employee Costs	35,988	35,988	31,739	88.2%
Materials and Contracts	30,037	31,509	29,235	92.8%
Depreciation and Amortisation	20,681	20,681	19,126	92.5%
Other Operating Expenses	5,386	5,867	4,753	81.0%
Loss on Disposal of Infrastructure Assets	5,299	5,299	1,389	26.2%
Total Expenses from Continuing Operations	97,392	99,344	86,242	86.8%
INCOME FROM CONTINUING OPERATIONS				
Rates and Annual Charges	34,145	34,145	31,260	91.6%
User Charges and Fees	12,837	13,247	13,580	102.5%
Interest	129	129	141	109.8%
Other Revenues	1,224	1,292	1,269	98.2%
Operating Grants and Contributions	2,651	2,824	3,227	114.3%
Capital Grants and Contributions	996	1,800	3,298	183.2%
Gain on Disposal of Plant & Fleet Assets	2,231	2,231	771	34.6%
Total Income from Continuing Operations	54,213	55,668	53,547	96.2%
Net Operating Result - Surplus/(Deficit)	(43,179)	(43,677)	(32,695)	

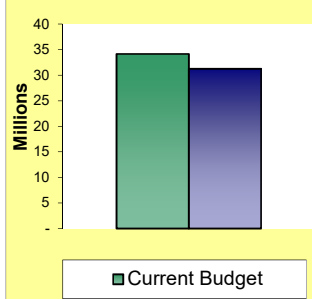
CAPITAL PURCHASES (NOT INCLUDED ABOVE)

CAPITAL PURCHASES				
Total Purchases	67,714	88,766	30,763	34.7%
<i>Detail as following:</i>				
Parks Construction	7,388	15,369	7,954	51.8%
Roads Construction	13,257	17,793	11,770	66.2%
Drainage Construction	1,225	2,622	706	26.9%
Building Construction	37,549	44,427	5,136	11.6%
Library Resources	516	688	236	34.3%
Vehicular Access	325	325	83	25.4%
Plant and Equipment	7,455	7,543	4,878	64.7%

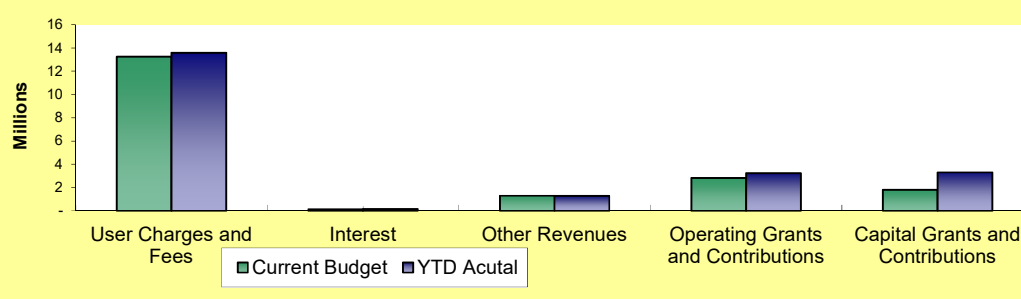
Operating Expenses



Rates and Charges



Operating Income



CITY PLANNING INCOME STATEMENT

for the financial year as at 31 May 2019

% OF YEAR EXPIRED AT 31 May 2019	92%
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	Original Budget (\$'000s)	Current Budget (\$'000s)	YTD Actuals (\$'000s)	% of Budget Spent/Earned
EXPENSES FROM CONTINUING OPERATIONS				
Employee Costs	12,818	13,314	11,843	89.0%
Materials and Contracts	2,822	4,258	4,080	95.8%
Other Operating Expenses	2,035	2,548	1,672	65.6%
Total Expenses from Continuing Operations	17,676	20,121	17,595	87.4%
INCOME FROM CONTINUING OPERATIONS				
User Charges and Fees	4,832	5,320	4,984	93.7%
Interest	145	145	133	91.7%
Other Revenues	4,789	4,805	3,912	81.4%
Operating Grants and Contributions	613	778	852	109.4%
Capital Grants and Contributions	3,200	3,200	2,363	73.8%
Total Income from Continuing Operations	13,579	14,248	12,244	85.9%
Net Operating Result - Surplus/(Deficit)	(4,097)	(5,873)	(5,352)	

CAPITAL PURCHASES (NOT INCLUDED ABOVE)				
CAPITAL PURCHASES				
Total Purchases	250	250	26	10.49%
<i>Detail as following:</i>				
Sustaining Our City Capital Projects	250	250	26	10.49%

