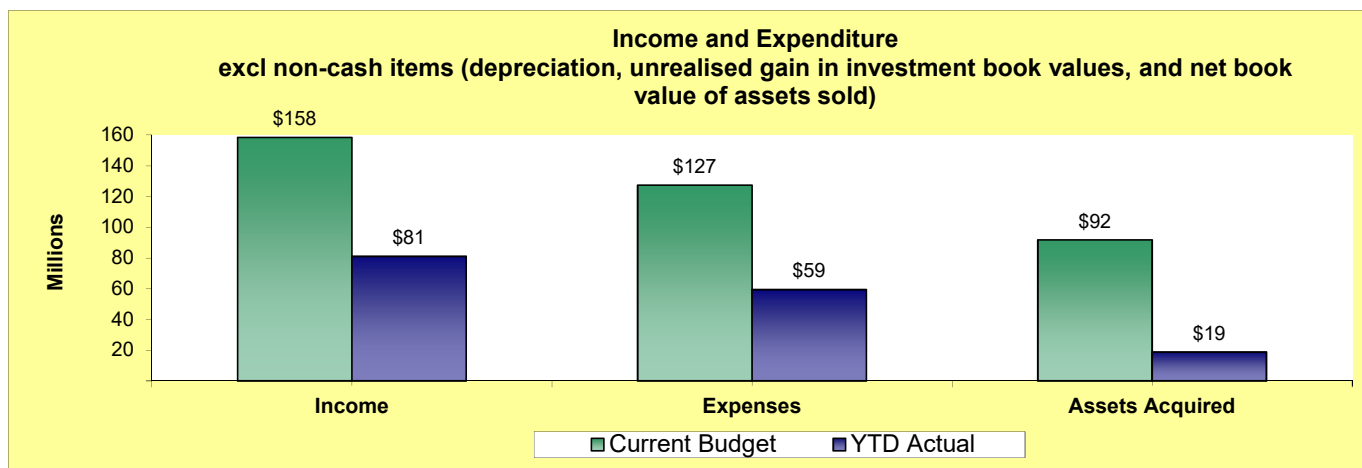


INCOME STATEMENT

for the financial year as at 31 December 2018

% OF YEAR EXPIRED AT 31 Dec 2018	50%
---	------------

	Original Budget (\$'000s)	Current Budget (\$'000s)	YTD Actuals (\$'000s)	% of Budget Spent/Earned
EXPENSES FROM CONTINUING OPERATIONS				
Employee Costs	64,719	65,153	31,158	47.8%
Borrowing Costs	1,281	1,281	-	0.0%
Materials and Contracts	37,976	39,597	20,079	50.7%
Depreciation and Amortisation	23,702	23,702	11,928	50.3%
Other Operating Expenses	15,465	16,014	8,076	50.4%
Loss on Disposal of Infrastructure Assets	5,299	5,299	-	0.0%
Total Expenses from Continuing Operations	148,442	151,047	71,241	47.2%
INCOME FROM CONTINUING OPERATIONS				
Rates and Annual Charges	116,286	116,286	60,217	51.8%
User Charges and Fees	18,593	19,275	10,647	55.2%
Interest	1,625	1,625	1,042	64.1%
Other Revenues	9,053	9,116	4,525	49.6%
Operating Grants and Contributions	6,759	5,038	3,075	61.0%
Capital Grants and Contributions	4,196	4,786	1,299	27.1%
Gain on Disposal of Plant & Fleet Assets	2,231	2,231	137	6.1%
Total Income from Continuing Operations	158,743	158,356	80,941	51.1%
Net Operating Result - Surplus/(Deficit)	10,302	7,310	9,700	
FUNDING STATEMENT				
SOURCE OF FUNDS				
Surplus/(Deficit) from Operations - Accrual	10,302	7,310	9,700	132.7%
Add Back Non-Funded Transactions included in Operations above				
- Depreciation	23,702	23,702	11,928	50.3%
- Sales of Assets (Book Value)	5,299	5,299	471	8.9%
- Transfer from Internal Reserves	5,325	18,854	1,742	9.2%
- Transfer from External Reserves	4,813	16,117	3,665	22.7%
- Unrealised Gain/(Loss) on Market Value of Investments	-	-	(126)	0.0%
- Loan Borrowings	27,000	27,000	-	0.0%
Net Funds Available	76,441	98,282	27,634	28.1%
APPLICATION OF FUNDS				
Assets Acquired	69,879	91,719	18,710	20.4%
Loan Principal Repayment	826	826	-	0.0%
Transfer to Internal Reserves	1,036	1,036	852	82.2%
Transfer to External Reserves	4,697	4,697	894	19.0%
Total Funds Applied	76,439	98,278	20,456	20.8%
Total Funds Surplus/(Deficit)	2	4	7,177	



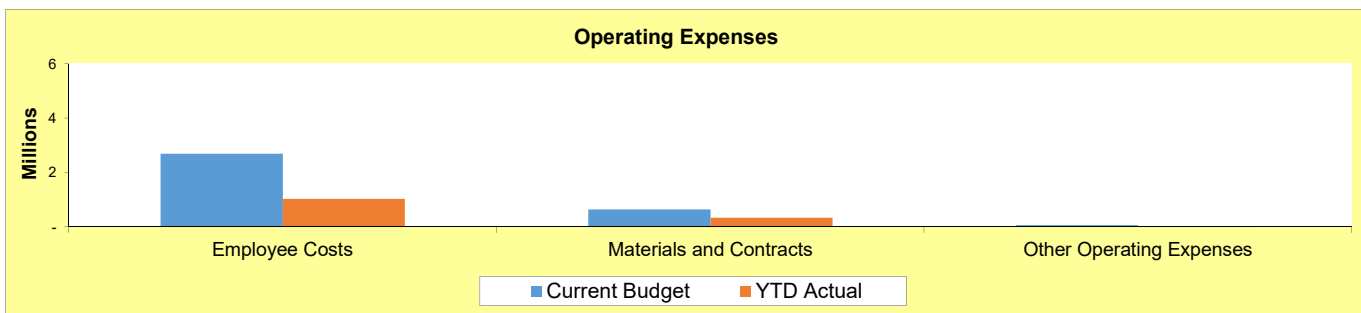
OFFICE OF THE GENERAL MANAGER

INCOME STATEMENT

for the financial year as at 31 December 2018

% OF YEAR EXPIRED AT 31 Dec 2018	50%
---	------------

	Original Budget (\$'000s)	Current Budget (\$'000s)	YTD Actuals (\$'000s)	% of Budget Spent/Earned
EXPENSES FROM CONTINUING OPERATIONS				
Employee Costs	2,914	2,696	1,030	38.2%
Materials and Contracts	636	644	335	52.0%
Other Operating Expenses	65	61	9	15.5%
Total Expenses from Continuing Operations	3,615	3,401	1,374	40.4%
Net Operating Result - Surplus/(Deficit)	(3,615)	(3,401)	(1,374)	



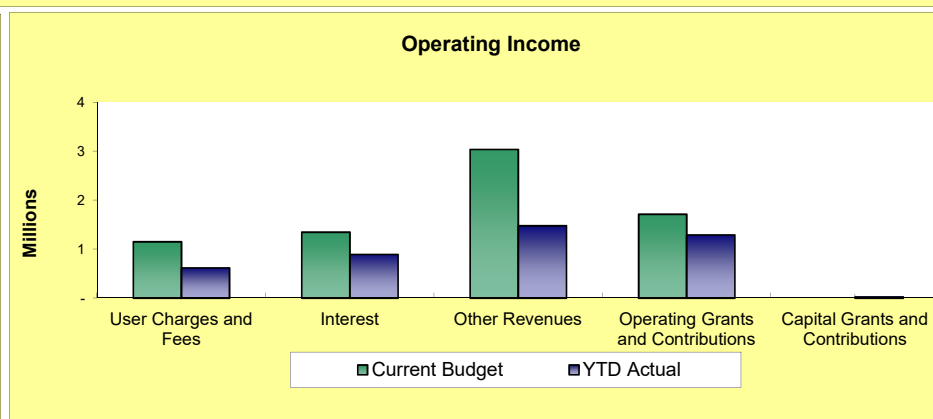
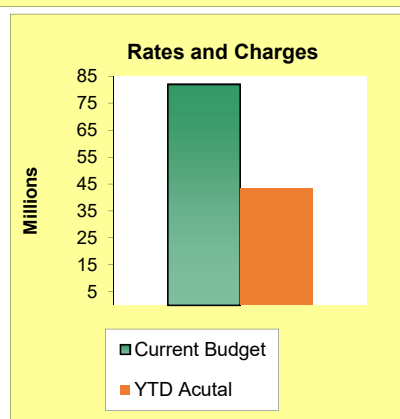
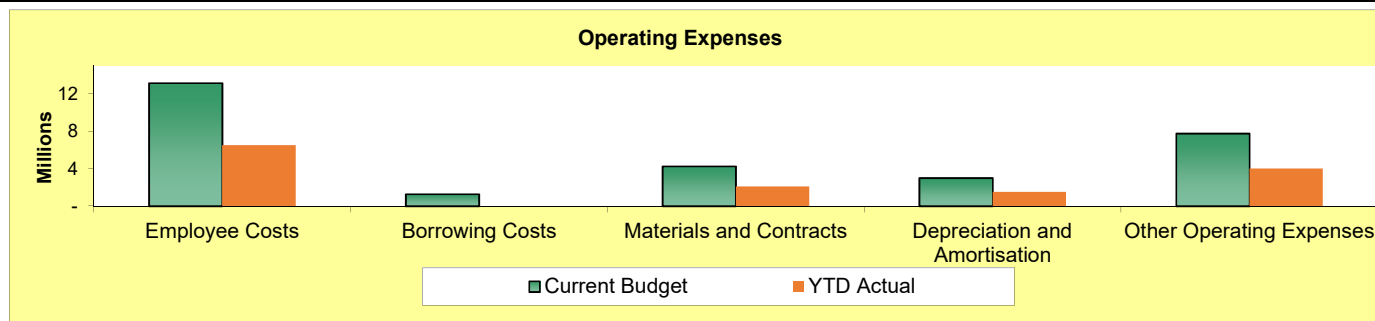
CORPORATE SERVICES INCOME STATEMENT

for the financial year as at 31 December 2018

% OF YEAR EXPIRED AT 31 Dec 2018	50%
---	------------

	Original Budget (\$'000s)	Current Budget (\$'000s)	YTD Actuals (\$'000s)	% of Budget Spent/Earned
EXPENSES FROM CONTINUING OPERATIONS				
Employee Costs	12,999	13,181	6,538	49.6%
Borrowing Costs	1,281	1,281	-	0.0%
Materials and Contracts	4,480	4,264	2,098	49.2%
Depreciation and Amortisation	3,021	3,021	1,510	50.0%
Other Operating Expenses	7,978	7,772	4,019	51.7%
Total Expenses from Continuing Operations	29,759	29,519	14,165	48.0%
INCOME FROM CONTINUING OPERATIONS				
Rates and Annual Charges	82,141	82,141	43,326	52.7%
User Charges and Fees	924	1,154	619	53.7%
Interest	1,351	1,351	895	66.3%
Other Revenues	3,040	3,040	1,482	48.7%
Operating Grants and Contributions	3,495	1,716	1,294	75.4%
Capital Grants and Contributions	-	-	25	0.0%
Total Income from Continuing Operations	90,951	89,402	47,641	53.3%
Net Operating Result - Surplus/(Deficit)	61,193	59,883	33,476	

CAPITAL PURCHASES (NOT INCLUDED ABOVE)				
CAPITAL PURCHASES				
Total Purchases	1,915	3,627	1,151	31.7%
<i>Detail as following:</i>				
ICT Equipment	1,915	3,627	1,151	31.7%



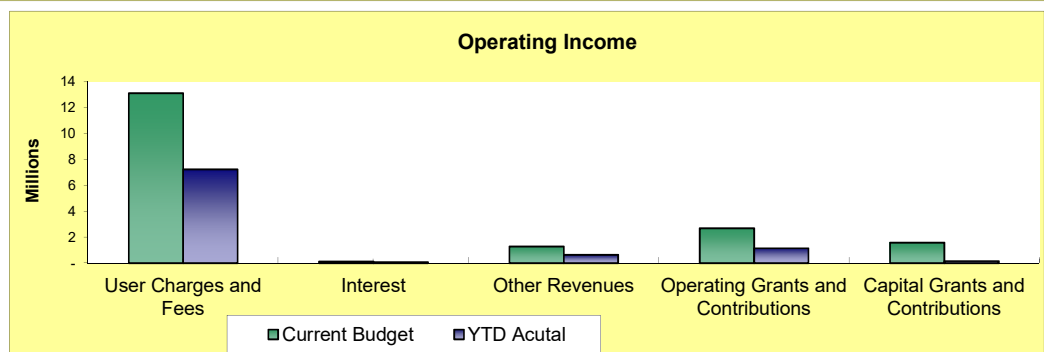
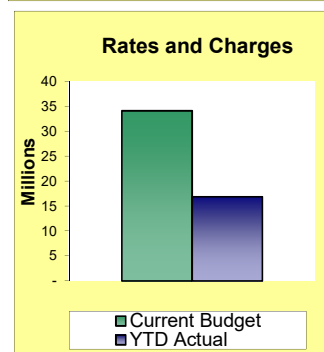
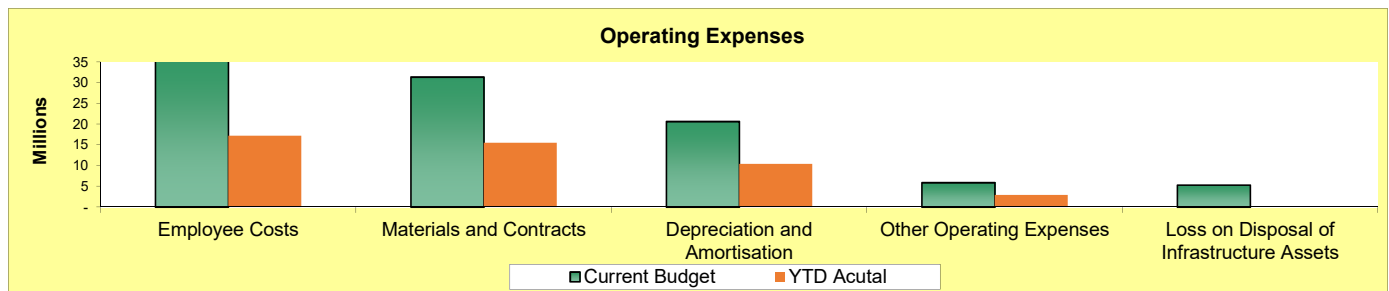
CITY SERVICES INCOME STATEMENT

for the financial year as at 31 December 2018

% OF YEAR EXPIRED AT 31 Dec 2018	50%
---	------------

	Original Budget (\$'000s)	Current Budget (\$'000s)	YTD Actuals (\$'000s)	% of Budget Spent/Earned
EXPENSES FROM CONTINUING OPERATIONS				
Employee Costs	35,988	35,988	17,246	47.9%
Materials and Contracts	30,037	31,439	15,535	49.4%
Depreciation and Amortisation	20,681	20,681	10,418	50.4%
Other Operating Expenses	5,386	5,867	2,927	49.9%
Loss on Disposal of Infrastructure Assets	5,299	5,299	-	0.0%
Total Expenses from Continuing Operations	97,392	99,274	46,126	46.5%
INCOME FROM CONTINUING OPERATIONS				
Rates and Annual Charges	34,145	34,145	16,891	49.5%
User Charges and Fees	12,837	13,129	7,245	55.2%
Interest	129	129	74	57.6%
Other Revenues	1,224	1,287	637	49.5%
Operating Grants and Contributions	2,651	2,695	1,153	42.8%
Capital Grants and Contributions	996	1,586	151	9.5%
Gain on Disposal of Plant & Fleet Assets	2,231	2,231	137	6.1%
Total Income from Continuing Operations	54,213	55,201	26,289	47.6%
Net Operating Result - Surplus/(Deficit)	(43,179)	(44,073)	(19,837)	

CAPITAL PURCHASES (NOT INCLUDED ABOVE)				
Total Purchases	67,714	87,841	17,532	20.0%
<i>Detail as following:</i>				
Parks Construction	7,388	14,879	5,788	38.9%
Roads Construction	13,257	17,703	7,743	43.7%
Drainage Construction	1,225	2,622	481	18.3%
Building Construction	37,549	44,162	1,722	3.9%
Library Resources	516	696	109	15.7%
Vehicular Access	325	325	47	14.6%
Plant and Equipment	7,455	7,455	1,641	22.0%



CITY PLANNING INCOME STATEMENT

for the financial year as at 31 December 2018

% OF YEAR EXPIRED AT 31 Dec 2018	50%
---	------------

	Original Budget (\$'000s)	Current Budget (\$'000s)	YTD Actuals (\$'000s)	% of Budget Spent/Earned
EXPENSES FROM CONTINUING OPERATIONS				
Employee Costs	12,818	13,288	6,344	47.7%
Materials and Contracts	2,822	3,250	2,111	64.9%
Other Operating Expenses	2,035	2,314	1,121	48.4%
Total Expenses from Continuing Operations	17,676	18,852	9,575	50.8%
INCOME FROM CONTINUING OPERATIONS				
User Charges and Fees	4,832	4,992	2,782	55.7%
Interest	145	145	73	50.0%
Other Revenues	4,789	4,789	2,406	50.2%
Operating Grants and Contributions	613	627	628	100.2%
Capital Grants and Contributions	3,200	3,200	1,123	35.1%
Total Income from Continuing Operations	13,579	13,753	7,011	51.0%
Net Operating Result - Surplus/(Deficit)	(4,097)	(5,099)	(2,564)	

CAPITAL PURCHASES (NOT INCLUDED ABOVE)				
CAPITAL PURCHASES				
Total Purchases	250	250	26	10.49%
<i>Detail as following:</i>				
Sustaining Our City Capital Projects	250	250	26	10.49%

