



BUDGET 2017-18

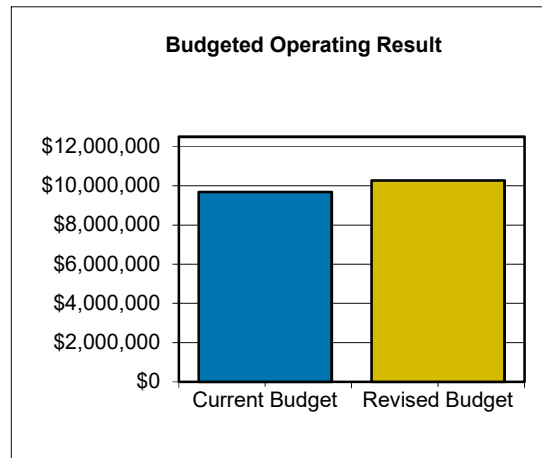
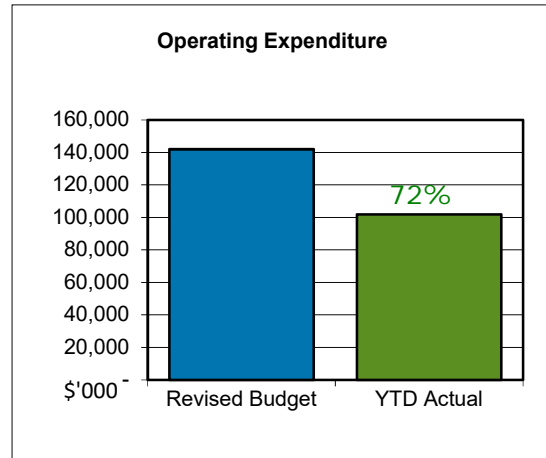
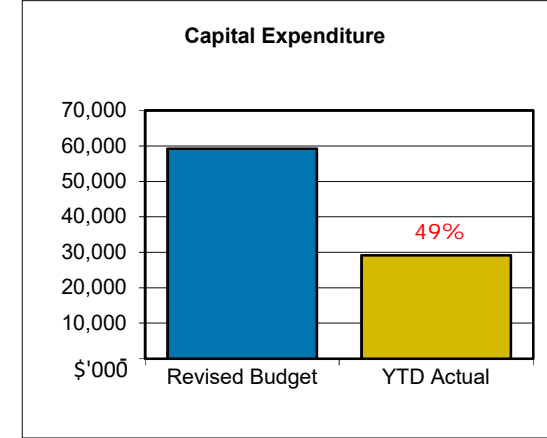
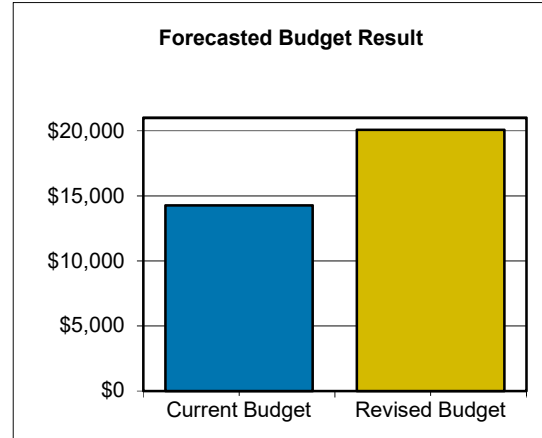
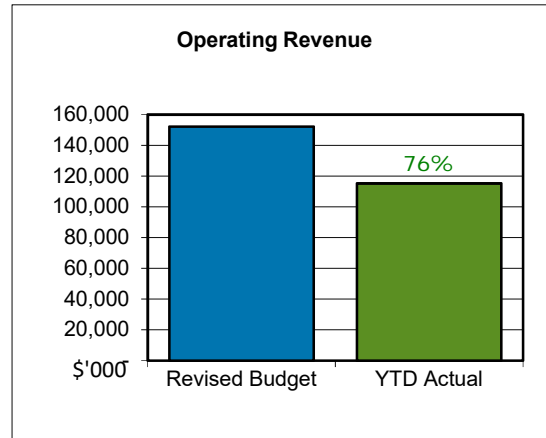
# Budget Review March 2018



# Quarterly Budget Review Statement

for the quarter ended 31 March 2018

## Budget Review Key Performance Indicators



### Commentary

75% of the year has expired and therefore it is expected that the operating expenses and revenue YTD Actual figures would also be at this level.

Capital Expenditure is lower than 75% however, the practical completion of the program will not necessarily correlate with the amount of the year expired or with the amount of the budget expended.

## Variations

| Responsibility Centre                  | Account   | Comment   | Amount (\$)      |
|--|---|---|------------------|
| <b>Rates and Annual Charges</b>        |   |   | <b>(195,000)</b> |
| Financial Operations                   | Rates   | Supplementary Rates Levy adjustment for 2017-18.  | (195,000)        |
| <b>User Fees and Charges</b>           |   |   | <b>(615,868)</b> |
| Property Management                    | Community Facility Hire Fees                    | Community Facility Hire Fees Adjustment for 2017-18, increment majority related to the new Kensington Park Community Centre Halls Hires.  | (120,000)        |
| Integrated Transport                   | Paid Parking Fees                               | Higher than anticipated revenue in paid parking fees for 2017-18.   | (260,000)        |
| Integrated Transport                   | Resident Parking Scheme Permit                  | Higher than anticipated revenue in resident parking scheme for 2017-18.   | (13,790)         |
| Integrated Transport                   | Event and Traffic Control Plan Application Fees | Revenue associated with Greek Epiphany Festival and other Traffic Control Plan Application fees.  | (7,250)          |
| Trade Waste Management                 | Commercial Waste User Charges                   | Increased revenue from fees related to services provided by Council Commercial Waste Services.  | (228,406)        |
| Health, Building & Regulatory Services | Companion Animal Fees                           | Increased revenue from fees relating to services provided by the Health, Building & Regulatory Services department for Companion Animal Fees.   | (27,500)         |
| Health, Building & Regulatory Services | Various Income Accounts                         | Increased revenue from fees relating to services provided by the Health, Building & Regulatory Services department including Licence Fees, Fire Essential Fees, Articles on Public Roads and Hoist on Public Roads regulatory fees. | (91,000)         |
| General Community                      | Event Fees                                      | Ticket sales revenue received from the Twilight Concert program including the concerts of Simon Tedschi.  | (4,723)          |
| City Planning Management               | Change of Street Address                        | Revenue associated with fees charged for change of street address applications.   | (3,480)          |
| Development Assessment Services        | DA Application Fee                              | Lower than expected Development Application Fees for 2017-18, as the income is based on the number and value of applications that are submitted.  | 200,000          |

| Responsibility Centre                     | Account                                   | Comment  | Amount (\$)      |
|---|---|--|------------------|
| Strategic Planning                        | Rezoning Fee                              | Revenue associated with fees charged for Local Environment Plan (LEP) rezoning applications.                   | (34,265)         |
| Strategic Planning                        | Enquiry Fees                              | Revenue associated with fees charged for the conduct of property related research undertaken by council staff. | (3,185)          |
| Cultural Events and Venues                | Event Fees                                | Event fee revenue received from Stall Holders at Council Various Events.                                       | (22,269)         |
| <b>Interest</b>                           |   |  | <b>0</b>         |
| No variations required                    |   |  |                  |
| <b>Other Revenues</b>                     |   |  | <b>(255,176)</b> |
| Insurance Management                      | Insurance Recoveries                      | Revenue received from Council's insurers for claims associated with Des Renford Leisure Centre Hail Claim.     | (48,484)         |
| Health, Building & Regulation Services    | Fines - Parking                           | Adjustment of budget to align with revenues received in the 3rd quarter of the financial year.                 | (150,000)        |
| Health, Building & Regulation Services    | Fines - Derelict Vehicles                 | Adjustment of budget to align with revenues received in the 3rd quarter of the financial year.                 | (10,000)         |
| City Planning Management                  | Legal Cost Recovery                       | Revenue received from legal proceedings of various Planning & Development court cases.                         | (34,266)         |
| Technical Services                        | Misc. Reimbursements                      | Reimbursements received from Ausgrid for decommissioning public lighting on High Street.                       | (12,426)         |
| <b>Operating Grants and Contributions</b> |   |  | <b>(160,164)</b> |
| Human Resources                           | Operating Contributions - Other           | Paid Parental Leave Payment received from Federal Government.  | (19,290)         |
| Technical Services                        | Operating Contributions - Street Lighting | Contributions received from Ausgrid for the removal of council owned Street Lighting Poles.                    | (6,499)          |

| Responsibility Centre                   | Account  | Comment  | Amount (\$)      |
|---|--|--|------------------|
| Integrated Transport                    | Operating Contributions - Other                        | Contributions received for parking delineation lines for driveways.  | (7,884)          |
| Library                                 | Library Local Priority Grant                           | Grant funding received from NSW Library Council for 2017-18 Library Local Priority program.                                      | (89,991)         |
| General Community                       | Community Development Subsidy                          | Operating Grant received from Department of Family and Community Services for Council's Seniors Festival.                        | (3,500)          |
| General Community                       | Operating Grants- Other                                | Operating Grant received for Community Drug Action Team project.   | (3,000)          |
| General Community                       | Operating Grants- Other                                | Additional Operating Grant received from South Eastern Sydney Local Health Promotion Service NSW for its Healthy Grants Program. | (30,000)         |
| <b>Capital Grants and Contributions</b> |  |  | <b>(485,375)</b> |
| Development Contributions               | S94 Development Contribution                           | Higher than forecasted section 94A Development Contributions received in 2017-18.  | (646,555)        |
| Development Contributions               | S93D - Affordable Housing                              | Development contributions received for Affordable Housing during the third quarter of the 2017-18 Financial Year.                | (74,820)         |
| Roads Construction                      | Capital Grants and Contributions                       | Budget Adjustment of Regional Road Block Grant from the NSW Roads and Maritime Services (RMS) for 2017-18.                       | (14,000)         |
| Roads Construction                      | Capital Grants and Contributions - RMS Funded Projects | Capital Grants reduced from RMS for Doncaster Road/Houston Road Cycleway and Sturt St/Coogee Cycleway study and design.          | 250,000          |
| <b>Gain on Disposal of Assets</b>       |  |  | <b>0</b>         |
| No variations                           |  |  |                  |
| <b>Employee Costs</b>                   |  |  | <b>(74,390)</b>  |
| Human Resources                         | Workers Compensation Premium                           | Expenditure adjustment of Workers Compensation Premium for 2017-18.  | (74,390)         |

| Responsibility Centre                  | Account                          | Comment   | Amount (\$)      |
|--|----------------------------------|---|------------------|
| <b>Materials and Contracts</b>         |                                  |   | <b>1,002,916</b> |
| Corporate Improvement                  | Materials and Contracts          | Expenditure related to the Special Rate Variation Community Consultation project.   | 79,363           |
| Strategic Planning                     | Materials and Contracts          | Expenditure required to Minimum Lot Size Review Consultation project ( <i>CP1/18</i> ).   | 63,053           |
| Health, Building & Regulation Services | Safety Materials                 | Expenditure related to Health, Building & Regulation Services Work Health Safety requirements.  | 500              |
| Health, Building & Regulation Services | Fine Processing Fee              | Expenditure related to parking and other fines processing fees.   | 100,000          |
| Health, Building & Regulation Services | Legal Expenses                   | Higher than anticipated litigation associated with ranger services.   | 10,000           |
| City Planning Management               | Legal Expenses                   | Higher than anticipated litigation associated with planning and development matters.  | 400,000          |
| Development Assessment Services        | Materials and Contracts          | Consultancy Expenditure required after the introduction of the Independent Hearing Assessment Panels (IHAP) and additional external planning consultants expenditure is required.                                 | 350,000          |
| <b>Other Operating Expenditure</b>     |                                  |   | <b>204,242</b>   |
| Administrative Services                | Telephone and Communication      | Expenditure related to after-hour contact centre Messaging Services.  | 38,000           |
| Administrative Services                | License                          | Expenditure related to Australasian Performing Right Association(APRA) Licence Fee.   | 12,000           |
| Administrative Services                | Council Contingency Fund Project | Budget Adjustment for Council Contingency Fund 2017-18 allocation. ( <i>GF18/18</i> )   | 45,795           |
| Insurance Management                   | Insurance excess & claim         | Reduction in budget allocation to align with a reduction in the number of claims made under Councils 2017-18 insurance policies.  | (48,342)         |
| Cultural Events and Venues             | Event/Function Expenses          | Expenditure required for conducting the Council community event (The Spot Festival and ANZAC Day Celebrations) for Risk Assessment and Traffic Management Plan. Expenditure partially funded by Stallholders Fee. | 108,066          |
| General Community                      | Event/Function Expenses          | Expenditure related to the Twilight Concert Program and Randwick City Council Grandparents Fun Day project.   | 8,223            |
| General Community                      | Event/Function Expenses          | Expenditure related to the Healthy Grants Program funded by South Eastern Sydney Local Health Promotion Service NSW.  | 30,000           |

| Responsibility Centre                                 | Account   | Comment   | Amount (\$)     |
|---|---|---|-----------------|
| General Community                                     | Event/Function Expenses                         | Grants funding related expenditure for the Council's Community Drug Action Team project.  | 3,000           |
| Ranger Services                                       | Disposal Abandoned Vehicles                     | Additional expenditure required for the disposal of abandoned vehicles throughout the City.   | 7,500           |
| <b>Capital Works</b>                                  |   |   | <b>(9,999)</b>  |
| Building Construction                                 | Des Renford Leisure Centre                      | Capital expenditure required for the renewal of Competition Pool Doors Eastern End. Works funded from DLRC reserve.                                 | 136,010         |
| Roads Construction                                    | Footpath Construction Program                   | Funding reallocated from Retaining Wall project to Footpath Construction Program.   | 40,000          |
| Roads Construction                                    | Retaining Wall Program                          | Funding reallocated from Retaining Wall project to Footpath Construction Program.   | (40,000)        |
| Roads Construction                                    | RMS Funded Projects                             | Capital expenditure reduced related to Doncaster Road/ Houston Road Cycleway and Sturt St/Coogee Cycleway study and design ( <i>Grant Funded</i> ). | (250,000)       |
| Roads Construction                                    | Regional Road Block Grant Program               | Capital expenditure related to Regional Road Block Grant Program.   | 14,000          |
| Roads Construction                                    | Duke St Kensington Capital Works                | Allocate funding from Drainage Capital Works Program for Duke St Kensington Drainage Component Capital Works.                                       | 499,447         |
| Drainage Construction                                 | Drainage Capital Works                          | Allocate funding from Drainage Capital Works Program for Duke St Kensington Drainage Component Capital Works.                                       | (499,447)       |
| Library   | Library Local Priority Grant                    | Grants funding related expenditure for Library Local Priority program.  | 89,991          |
| <b>Reserves</b>                                       |   |   | <b>585,365</b>  |
| Building Construction                                 | Internal Reserve - DLRC                         | Funds transferred from the Des Renford Leisure Centre Reserve for the renewal of Competition Pool Doors Eastern End.                                | (136,010)       |
| Strategic Planning                                    | External Reserve - S94 Development Contribution | Transfer section 94A development contributions to the S94 Development Contribution Reserve.   | 646,555         |
| Strategic Planning                                    | External Reserve - S93D Affordable Housing      | Transfer section 93D development contributions received by council to the S93D Affordable Housing Reserve for future projects or programs.          | 74,820          |
| <b>Net Deficit/(Surplus)</b>                          |   |   | <b>(3,449)</b>  |
| Add Current 2017-18 Budget Deficit/(Surplus)          |   |   | (16,624)        |
| <b>Total Revised 2017-18 Budget Deficit/(Surplus)</b> |   |   | <b>(20,073)</b> |



# Budget Review

for the quarter ended 31 Mar 2018

## Income and Expenses

|  | Approved Changes          |                              |                       |                      |                          |  |                                |                             |
|--|---------------------------|------------------------------|-----------------------|----------------------|--------------------------|--|--------------------------------|-----------------------------|
|  | Original Budget (\$'000s) | Carry Over 2016-17 (\$'000s) | Sept Review (\$'000s) | Dec Review (\$'000s) | Current Budget (\$'000s) | Recommended Changes for Council Resolution | Total Revised Budget (\$'000s) | YTD March Actuals (\$'000s) |
| <b>REVENUE FROM CONTINUING OPERATIONS</b>        |                           |                              |                       |                      |                          |  |                                |                             |
| Rates And Annual Charges                         | 108,227                   |                              |                       | 66                   | 108,294                  | 195  | 108,489                        | 82,113                      |
| User Charges And Fees                            | 17,947                    |                              | 336                   | 357                  | 18,639                   | 616  | 19,255                         | 15,121                      |
| Interest   | 1,806                     |                              |                       |                      | 1,806                    |  | 1,806                          | 1,546                       |
| Other Revenues                                   | 8,542                     |                              |                       | 738                  | 9,280                    | 255  | 9,535                          | 7,230                       |
| Operating Grants and Contributions               | 6,464                     |                              | (1,500)               | 268                  | 5,231                    | 160  | 5,391                          | 4,708                       |
| Capital Grants and Contributions                 | 5,086                     |                              | 868                   |                      | 5,955                    | 485  | 6,440                          | 4,346                       |
| Gain/(Loss) on Disposal of Assets                | 1,321                     |                              |                       |                      | 1,321                    |  | 1,321                          | 147                         |
| <b>Total Revenue from Continuing Operations</b>  | <b>149,393</b>            |                              | <b>(297)</b>          | <b>1,429</b>         | <b>150,526</b>           | <b>1,712</b>                               | <b>152,237</b>                 | <b>115,212</b>              |
| <b>EXPENSES FROM CONTINUING OPERATIONS</b>       |                           |                              |                       |                      |                          |  |                                |                             |
| Employee Costs                                   | 62,034                    | 220                          |                       | 5                    | 62,259                   | (74)                                       | 62,185                         | 44,749                      |
| Materials & Contracts                            | 36,665                    | 827                          | 775                   | 728                  | 38,995                   | 1,003                                      | 39,998                         | 27,992                      |
| Depreciation & Amortisation                      | 23,529                    |                              |                       |                      | 23,529                   |  | 23,529                         | 17,693                      |
| Other Operating Expenses                         | 15,886                    | 13                           | 170                   | (13)                 | 16,056                   | 204  | 16,260                         | 11,477                      |
| <b>Total Expenses from Continuing Operations</b> | <b>138,114</b>            | <b>1,060</b>                 | <b>945</b>            | <b>720</b>           | <b>140,839</b>           | <b>1,133</b>                               | <b>141,972</b>                 | <b>101,911</b>              |
| <b>Net Operating Result - Surplus/(Deficit)</b>  | <b>11,279</b>             | <b>(1,060)</b>               | <b>(1,242)</b>        | <b>709</b>           | <b>9,686</b>             | <b>579</b>                                 | <b>10,265</b>                  | <b>13,301</b>               |
| <b>Net Operating Result Before Capital</b>       | <b>6,193</b>              | <b>(1,060)</b>               | <b>(2,110)</b>        | <b>709</b>           | <b>3,732</b>             | <b>93</b>                                  | <b>3,825</b>                   | <b>8,955</b>                |

### Notes:

ORIGINAL Budget +/- approved budget changes in previous quarters = Current Budget

Current Budget +/- recommended changes this quarter = Total Revised Budget

# Budget Review

for the quarter ended 31 Mar 2018

## Income and Expenses by Directorate

|  | Original Budget (\$'000s) | Approved Changes             |                       |                      | Current Budget (\$'000s) | Recommended Changes for Council Resolution | Total Revised Budget (\$'000s) | YTD March Actuals (\$'000s) |
|--|---------------------------|------------------------------|-----------------------|----------------------|--------------------------|--|--------------------------------|-----------------------------|
|  |                           | Carry Over 2016-17 (\$'000s) | Sept Review (\$'000s) | Dec Review (\$'000s) |                          |  |                                |                             |
| <b>REVENUE FROM CONTINUING OPERATIONS</b>        |                           |                              |                       |                      |                          |  |                                |                             |
| Office of the General Manager                    | -                         |                              | 60                    | 70                   | 129                      | -  | 129                            | 166                         |
| Governance and Financial Services                | 84,222                    |                              | (1,709)               | 973                  | 83,485                   | 383  | 83,868                         | 63,537                      |
| City Services                                    | 52,508                    |                              | 994                   | 205                  | 53,707                   | 390  | 54,097                         | 39,823                      |
| City Planning                                    | 12,664                    |                              | 359                   | 181                  | 13,205                   | 939  | 14,143                         | 11,686                      |
| <b>Total Revenue from Continuing Operations</b>  | <b>149,393</b>            |                              | <b>(297)</b>          | <b>1,429</b>         | <b>150,526</b>           | <b>1,712</b>                               | <b>152,237</b>                 | <b>115,212</b>              |
| <b>EXPENSES FROM CONTINUING OPERATIONS</b>       |                           |                              |                       |                      |                          |  |                                |                             |
| Office of the General Manager                    | 10,948                    |                              | 110                   | 95                   | 11,153                   | 79   | 11,232                         | 8,199                       |
| Governance and Financial Services                | 20,481                    |                              | 294                   | (175)                | 20,820                   | (27)                                       | 20,793                         | 14,986                      |
| City Services                                    | 90,381                    | 230                          | 320                   | 268                  | 91,200                   | -  | 91,200                         | 64,807                      |
| City Planning                                    | 16,304                    | 610                          | 221                   | 532                  | 17,667                   | 1,080                                      | 18,747                         | 13,919                      |
| <b>Total Expenses from Continuing Operations</b> | <b>138,114</b>            | <b>1,060</b>                 | <b>945</b>            | <b>720</b>           | <b>140,839</b>           | <b>1,133</b>                               | <b>141,972</b>                 | <b>101,911</b>              |
| <b>Net Operating Result - Surplus/(Deficit)</b>  | <b>11,279</b>             | <b>(1,060)</b>               | <b>(1,242)</b>        | <b>709</b>           | <b>9,686</b>             | <b>579</b>                                 | <b>10,265</b>                  | <b>13,301</b>               |

**Notes:**

ORIGINAL Budget +/- approved budget changes in previous quarters = Current Budget

Current Budget +/- recommended changes this quarter = Total Revised Budget



# Budget Review

## for the quarter ended 31 Mar 2018

### Capital Budget

|                                      | Original Budget<br>(\$'000s) | Approved Changes                |                          |                         | Current Budget<br>(\$'000s) | Recommended Changes for Council Resolution | Total Revised Budget<br>(\$'000s) | YTD March Actuals<br>(\$'000s) |
|--------------------------------------|------------------------------|---------------------------------|--------------------------|-------------------------|-----------------------------|--|-----------------------------------|--------------------------------|
|                                      |                              | Carry Over 2016-17<br>(\$'000s) | Sept Review<br>(\$'000s) | Dec Review<br>(\$'000s) |                             |  |                                   |                                |
| <b>CAPITAL EXPENDITURE</b>           |                              |                                 |                          |                         |                             |  |                                   |                                |
| Parks Construction Projects          | 8,307                        | 4,135                           | 11,929                   | 17                      | 24,388                      |  | 24,388                            | 17,591                         |
| Roads Construction Projects          | 12,611                       | 5,818                           | (4,941)                  |                         | 13,489                      | 263  | 13,752                            | 4,374                          |
| Drainage Construction Projects       | 1,225                        | 1,476                           |                          |                         | 2,701                       | (499)                                      | 2,201                             | 564                            |
| Building Construction Projects       | 5,750                        | 6,183                           | 1,488                    |                         | 13,421                      | 136  | 13,557                            | 3,977                          |
| Library Resources                    | 421                          | 90                              |                          |                         | 511                         | 90   | 601                               | 199                            |
| Plant & Equipment Purchases          | 3,402                        |                                 |                          |                         | 3,402                       |  | 3,402                             | 1,658                          |
| Vehicular Access                     | 505                          |                                 |                          |                         | 505                         |  | 505                               | 90                             |
| Sustaining Our City Capital Projects | 245                          |                                 |                          |                         | 245                         |  | 245                               | 200                            |
| IT Equipment                         | 245                          |                                 | 275                      | 13                      | 533                         |  | 533                               | 476                            |
| <b>Total Capital Expenditure</b>     | <b>32,712</b>                | <b>17,702</b>                   | <b>8,751</b>             | <b>30</b>               | <b>59,195</b>               | <b>(10)</b>                                | <b>59,185</b>                     | <b>29,129</b>                  |

**Notes:**

ORIGINAL Budget +/- approved budget changes in previous quarters = REVISED Budget

REVISED Budget +/- recommended changes this quarter = PROJECTED year end result

# Budget Review

for the quarter ended 31 Mar 2018

## Capital Budget

|  | Original Budget (\$'000s) | Approved Changes             |                       |                      | Current Budget (\$'000s) | Recommended Changes for Council Resolution | Total Revised Budget (\$'000s) | YTD March Actuals (\$'000s) |
|--|---------------------------|------------------------------|-----------------------|----------------------|--------------------------|--|--------------------------------|-----------------------------|
|  |                           | Carry Over 2016-17 (\$'000s) | Sept Review (\$'000s) | Dec Review (\$'000s) |                          |  |                                |                             |
| <b>CAPITAL FUNDING</b>                   |                           |                              |                       |                      |                          |  |                                |                             |
| Rates and Other Untied Funding           | 20,495                    |                              | 60                    | 30                   | 20,585                   | 104  | 20,689                         | 12,553                      |
| Capital Grants and Contributions         | 2,236                     |                              | 584                   |                      | 2,821                    | (250)                                      | 2,571                          | 510                         |
| <b>External Restrictions</b>             |                           |                              |                       |                      |                          |  |                                |                             |
| Domestic Waste                           | 1,325                     | 1,055                        | 146                   |                      | 2,526                    |  | 2,526                          | 371                         |
| Specific Purpose Unexpended Grants       |                           | 328                          |                       |                      | 328                      |  | 328                            |                             |
| Section 94                               | 2,800                     | 1,000                        |                       |                      | 3,800                    |  | 3,800                          | 1,800                       |
| Stormwater Management                    | 913                       | 1,476                        |                       |                      | 2,389                    |  | 2,389                          | 301                         |
| Environment Levy                         | 1,865                     | 2,764                        |                       |                      | 4,629                    |  | 4,629                          | 1,796                       |
| <b>Internal Restrictions</b>             |                           |                              |                       |                      |                          |  |                                |                             |
| Infrastructure Reserves                  |                           |                              | 754                   |                      | 754                      |  | 754                            | 754                         |
| Plant Replacement                        | 1,756                     |                              |                       |                      | 1,756                    |  | 1,756                          | 655                         |
| Works Incomplete/Future Works Reserve    |                           | 7,679                        |                       |                      | 7,679                    |  | 7,679                          | 722                         |
| Des Renford Aquatic Centre Upgrade       |                           |                              | 242                   |                      | 242                      | 136  | 378                            | 223                         |
| Town Hall/Council Chambers Building Levy |                           | 3,400                        | 995                   |                      | 4,395                    |  | 4,395                          | 2,688                       |
| Prince Henry Centre                      |                           |                              | 5,970                 |                      | 5,970                    |  | 5,970                          | 5,970                       |
| Light Rail Support Plan                  |                           |                              |                       |                      |                          |  |                                |                             |
| Economic Development                     |                           |                              |                       |                      |                          |  |                                |                             |
| Income from Sale of Plant                | 1,321                     |                              |                       |                      | 1,321                    |  | 1,321                          | 785                         |
| <b>Total Capital Funding</b>             | <b>32,712</b>             | <b>17,702</b>                | <b>8,751</b>          | <b>30</b>            | <b>59,195</b>            | <b>(10)</b>                                | <b>59,185</b>                  | <b>29,129</b>               |



# Budget Review

## for the quarter ended 31 Mar 2018

### Cash and Investments

ORIGINAL Budget +/- approved budget changes in previous quarters = CURRENT Budget

CURRENT Budget +/- recommended changes this quarter = REVISED Budget

|   | Opening Balance as at 1 July 2017 | Original Budget (\$'000s) | Approved Changes             |                       |                      | Current Budget (\$'000s) | Proposed Mar Review (\$'000s) | Total Revised Budget (\$'000s) | Projected Closing Balance 30 June 2018 | YTD March Actuals (\$'000s) |
|---|-----------------------------------|---------------------------|------------------------------|-----------------------|----------------------|--------------------------|-------------------------------|--------------------------------|--|-----------------------------|
|   |                                   |                           | Carry Over 2016-17 (\$'000s) | Sept Review (\$'000s) | Dec Review (\$'000s) |                          |                               |                                |  |                             |
| <b>Externally Restricted</b>                  |                                   |                           |                              |                       |                      |                          |                               |                                |  |                             |
| Domestic Waste                                | 4,287                             | 1,092                     | (1,055)                      | (146)                 | (55)                 | (164)                    |                               | (164)                          | 4,123                                  | 7,009                       |
| Specific Purpose Unexpended Grants Section 94 | 557                               |                           | (557)                        |                       |                      | (557)                    |                               | (557)                          | -                                      | (54)                        |
| 93D Reserves                                  | 2,395                             | 86                        | (1,000)                      |                       |                      | (914)                    | 647                           | (267)                          | 2,128                                  | 1,712                       |
| Stormwater Management                         | 4,169                             |                           |                              | 284                   |                      | 284                      | 75                            | 359                            | 4,527                                  | 359                         |
| Environment Levy                              | 1,476                             |                           | (1,476)                      |                       |                      | (1,476)                  |                               | (1,476)                        | -                                      | 384                         |
|   | 3,350                             |                           | (3,350)                      |                       |                      | (3,350)                  |                               | (3,350)                        | -                                      | (451)                       |
| <b>Total Externally Restricted</b>            | <b>16,233</b>                     | <b>1,178</b>              | <b>(7,437)</b>               | <b>138</b>            | <b>(55)</b>          | <b>(6,176)</b>           | <b>721</b>                    | <b>(5,454)</b>                 | <b>10,778</b>                          | <b>8,959</b>                |
| <b>Internally Restricted</b>                  |                                   |                           |                              |                       |                      |                          |                               |                                |  |                             |
| Des Renford Leisure Centre                    | 491                               | 100                       |                              | (242)                 |                      | (142)                    | (136)                         | (278)                          | 214                                    | (148)                       |
| Election of Councillors                       | 562                               | (562)                     |                              |                       |                      | (562)                    |                               | (562)                          | -                                      | (562)                       |
| Employee Leave Entitlements                   | 7,882                             | 500                       |                              |                       |                      | 500                      |                               | 500                            | 8,382                                  | 375                         |
| Information & Communication Technology        | 707                               | 300                       |                              | (195)                 |                      | 105                      |                               | 105                            | 812                                    | 105                         |
| Infrastructure Reserves                       | 1,997                             |                           |                              | (754)                 | 732                  | (22)                     |                               | (22)                           | 1,976                                  | (22)                        |
| Insurance Claims /Risk                        | 172                               |                           |                              |                       |                      | -                        |                               | -                              | 172                                    |                             |
| Plant Replacement                             | 2,398                             | 694                       |                              |                       |                      | 694                      |                               | 694                            | 3,092                                  | 1,183                       |
| Property Development Reserves                 | 1,144                             |                           |                              |                       |                      | -                        |                               | -                              | 1,144                                  |                             |
| Refundable Bonds & Deposits                   | 2,996                             |                           |                              |                       |                      | -                        |                               | -                              | 2,996                                  |                             |
| Works Incomplete/Future Works Reserve         | 9,988                             |                           | (7,925)                      | (1,978)               |                      | (9,902)                  |                               | (9,902)                        | 86                                     | (2,922)                     |
| Prince Henry Centre                           | 62                                |                           |                              |                       |                      | -                        |                               | -                              | 62                                     |                             |
| Randwick Environmental Park                   | 1,687                             | (126)                     |                              |                       |                      | (126)                    |                               | (126)                          | 1,562                                  | (80)                        |
| Heffron Centre                                | 3,599                             |                           |                              |                       |                      | -                        |                               | -                              | 3,599                                  |                             |
| Affordable Housing Rental Scheme              | 724                               |                           |                              |                       |                      | -                        |                               | -                              | 724                                    |                             |
| Economic Development                          | 98                                |                           |                              |                       |                      | -                        |                               | -                              | 98                                     |                             |
| Land Acquisition                              | 260                               |                           |                              |                       |                      | -                        |                               | -                              | 260                                    |                             |
| Randwick Literary Institute                   | 87                                |                           |                              |                       |                      | -                        |                               | -                              | 87                                     |                             |
| Building Levy                                 | 8,641                             |                           | (3,400)                      | (995)                 |                      | (4,395)                  |                               | (4,395)                        | 4,245                                  | (2,688)                     |
| Light Rail Support Plan                       | 5,970                             |                           |                              | (5,970)               |                      | (5,970)                  |                               | (5,970)                        | -                                      | (5,970)                     |
| <b>Total Internally Restricted</b>            | <b>49,465</b>                     | <b>906</b>                | <b>(11,325)</b>              | <b>(10,134)</b>       | <b>732</b>           | <b>(19,821)</b>          | <b>(136)</b>                  | <b>(19,957)</b>                | <b>29,509</b>                          | <b>(10,729)</b>             |
| <b>Total Restricted</b>                       | <b>65,698</b>                     | <b>2,084</b>              | <b>(18,762)</b>              | <b>(9,996)</b>        | <b>677</b>           | <b>(25,996)</b>          | <b>585</b>                    | <b>(25,411)</b>                | <b>40,287</b>                          | <b>63,927</b>               |
| <b>Total Cash and Investments</b>             | <b>70,093</b>                     | <b>2,097</b>              | <b>(18,762)</b>              | <b>(9,994)</b>        | <b>677</b>           | <b>(25,980)</b>          | <b>589</b>                    | <b>(25,391)</b>                | <b>44,702</b>                          | <b>71,151</b>               |
| <b>Available Cash</b>                         | <b>4,395</b>                      | <b>12</b>                 |                              | <b>2</b>              | <b>2</b>             | <b>17</b>                | <b>3</b>                      | <b>20</b>                      | <b>4,415</b>                           | <b>7,223</b>                |

**Note:** Although there is a YTD Balance of \$7.2m as at 31 March 2018, these funds have already been committed through Council's capital works program and/or normal operations. The balance of available cash will decrease as the financial year progresses and capital works projects are completed. The projected closing balance of available cash remains \$4.4m.

**Budget Review**  
for the quarter ended 31 Mar 2018  
**Consultancy and Legal Expenses**

| <b>Expense</b> | <b>Expenditure YTD<br/>\$</b> | <b>Budgeted<br/>(Y/N)</b> |
|----------------|-------------------------------|---------------------------|
| Consultancies  | 1,837,825                     | Y                         |
| Legal Fees     | 1,412,161                     | Y                         |

**Definition of consultant:**

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.



Quarterly Budget Review Statement  
for the quarter ended 31 Mar 2018  
Contracts and Other Expenses

| Contractor | Contract Detail & Purpose | Contract Value | Commencement Date | Duration of Contract | Budgeted (Y/N) |
|------------|---------------------------|----------------|-------------------|----------------------|----------------|
|------------|---------------------------|----------------|-------------------|----------------------|----------------|

No Relevant Contracts during 2018 March Quarter.

**Notes:**

1. Minimum reporting level is 1% of estimated income from continuing operations or \$50,000 whichever is the lesser.
2. Contracts to be listed are those entered into during the quarter and have yet to be fully performed, excluding contractors that are on Council's Preferred supplier list'.
3. Contracts for employment are not required to be included.
4. Where a contract for services etc was not included in the budget, an explanation is to be given (or reference made to an explanation in another Budget Review Statement).

## Randwick City Council

### Quarterly Budget Review Statements for the period ending 31 March 2018

### Statement by Responsible Accounting Officer made pursuant to Clause 203(2) of the Local Government (General) Regulations 2005

It is my opinion that the Quarterly Budget Review Statement for Randwick City Council for the quarter ended 31 March 2018 indicates that Council's projected financial position at year end will be satisfactory, having regard to the projected estimates.

The restricted funds of Council have been invested in accordance with Council's current Investment Policy (adopted December 2016).

Council's bank account in the general ledger and the cashbook has been reconciled with bank statements as at 31/03/2018.



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Jeff Smith

**RESPONSIBLE ACCOUNTING OFFICER**



Randwick City Council  
30 Frances Street  
Randwick NSW 2031

Hours of operation:  
8:30am - 5:00pm, Monday to Friday

Call centre: 1300 722 542

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