

THESE MINUTES ARE DRAFT UNTIL CONFIRMED AT THE NEXT MEETING OF THIS COUNCIL AND/OR COMMITTEE

MINUTES OF ADMINISTRATION AND FINANCE COMMITTEE MEETING OF THE COUNCIL OF THE CITY OF RANDWICK HELD ON TUESDAY, 1 DECEMBER 2015 AT 6:06PM

Present:

The Mayor, Councillor N D'Souza (South Ward)

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| North Ward | - Councillors K Neilson (Chairperson),
L Shurey & K Smith |
| East Ward | - Councillors T Bowen (Deputy Chairperson),
M Matson & B Roberts |
| West Ward | - Councillors G Moore & H Stavrinou |
| South Ward | - Councillors R Belleli & P Garcia |
| Central Ward | - Councillors A Andrews (arrived 9.24pm) &
G Stevenson |

Officers present:

General Manager	Mr R Brownlee
Director City Services	Mr J Frangoules
Director City Planning	Ms S Truvert
Director Governance & Financial Services	Mr J Smith
Senior Administrative Coordinator	Ms J Hartshorn
Communications Manager	Mr J Hay
Executive Manager	Mr L Fitzgerald

The Meeting was adjourned at 6.06pm and was resumed at 9.00pm.

Apologies/Granting of Leave of Absences

Apologies were received from Crs Nash and Seng.

RESOLVED: (Stavrinou/Smith) that the apologies received from Crs Nash and Seng be accepted and leave of absences from the meeting be granted.

Confirmation of the Minutes

CONFIRMATION OF THE MINUTES OF THE ADMINISTRATION AND FINANCE COMMITTEE MEETING HELD ON TUESDAY 10 NOVEMBER 2015

RESOLUTION: (Stavrinou/Smith) that the Minutes of the Administration and Finance Committee Meeting held on Tuesday 10 November 2015 (copies of which were circulated to all Councillors) be and are hereby confirmed as a correct record of

AF34/15

the proceedings of that meeting.

Declarations of Pecuniary and Non-Pecuniary Interests

Nil.

Address of Council by Members of the Public

Nil.

Urgent Business

Nil.

Administration Reports

A12/15 Administration Report - Contingency Fund - status as at 30 November 2015 (F2004/07396)

AF35/15

RESOLUTION: (Smith/Shurey) that the status of the contingency fund allocations for 2015-16 be noted.

MOTION: (Smith/Shurey) CARRIED - SEE RESOLUTION.

Finance Reports

F16/15 Finance Report - Monthly Financial Report as at 31 October 2015 (F2015/00181)

AF36/15

RESOLUTION: (Matson/Smith) that the Administration and Finance Committee acknowledges that the Responsible Accounting Officer has advised that the projected financial position of Council is satisfactory.

MOTION: (Matson/Smith) CARRIED - SEE RESOLUTION.

F17/15 Finance Report - Investment Policy (F2015/06527)

AF37/15

RESOLUTION: (Andrews/Moore) that the attached Investment Policy be adopted with the addition of the proposed Fossil Fuel Investment clause.

Cr Andrews arrived at the meeting at this point (9.24pm).

MOTION: (Matson/Shurey) that:

- a) the attached Investment Policy be adopted with the addition of the proposed Fossil Fuel Investment clause; and
- b) a further report be brought back assessing divestment achievable to the Council through weighting non-fossil fuel dealing financial institutions one Standard & Poors credit rating higher when assessed against institutions offering equivalent investment returns. **LOST.**

Councillors Belleli and Matson called for a **DIVISION.**

The **DIVISION** was taken and the names of the Councillors voting FOR and AGAINST were as follows:

FOR	AGAINST
Councillor Belleli	Councillor Andrews

Councillor Bowen
Councillor Garcia
Councillor Matson
Councillor Shurey

Total (5)

Councillor D'Souza
Councillor Moore
Councillor Neilson
Councillor Roberts
Councillor Smith
Councillor Stavrinou
Councillor Stevenson
Total (8)

MOTION: (Andrews/Moore) CARRIED UNANIMOUSLY- SEE RESOLUTION.

Notice of Rescission Motions

Nil.

The meeting closed at 9.33pm.

The minutes of this meeting were confirmed at the Administration and Finance Committee Meeting of the Council of the City of Randwick held on Tuesday, 9 February 2016.

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CHAIRPERSON