

ECONOMIC DEVELOPMENT COMMITTEE MEETING

BUSINESS PAPER

TUESDAY 14 MAY 2013

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ECONOMIC DEVELOPMENT COMMITTEE MEETING

Notice is hereby given that an Economic Development Committee Meeting of the Council of the City of Randwick will be held in the Council Chamber, Town Hall, 90 Avoca Street, Randwick, on Tuesday, 14 May 2013 at 6pm.

Committee Members: The Mayor, T Bowen, Andrews, Belleli, D'Souza, Garcia, Matson, Moore, Nash, Neilson, Roberts (Chairperson), Seng, Shurey, Smith, Stavrinou (Deputy Chairperson) and Stevenson

Quorum: Eight (8) members

NOTE: At the Extraordinary Meeting held on 29 September 2009, the Council resolved that the Economic Development Committee be constituted as a committee with full delegation to determine matters on the agenda.

Apologies/Granting of Leave of Absences

Confirmation of the Minutes

Economic Development Committee Meeting - 9 April 2013

Declarations of Pecuniary and Non-Pecuniary Interests

Address of Committee by Members of the Public

Privacy warning:

In respect to Privacy & Personal Information Protection Act, members of the public are advised that the proceedings of this meeting will be recorded for the purposes of clause 66 of Council's Code of Meeting Practice.

Urgent Business

Economic Development Reports

EDC4/13 Randwick City Business and Economic Leadership Forum - 18 April 2013 1

Notice of Rescission Motions

Nil

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Ray Brownlee
GENERAL MANAGER

Economic Development Report No. EDC4/13



Subject: Randwick City Business and Economic Leadership Forum - 18 April 2013

Folder No: F2009/00247

Author: Suzanne Williamson, Economic Development Officer

Introduction

The Randwick Economic Development Strategy (March 2009) was developed to facilitate 'a prospering city' with a strong local economy. Action 1.1 of the Economic Development Strategy was to '*establish a Business Leaders' Forum to open the lines of communication between institutions and local businesses, share information and promote partnerships to enhance local economic outcomes*'.

Council resolved on 22 September 2009 to hold Business and Economic Leadership Forums on a bi-annual basis. The Randwick City Business and Economic Leadership Forums support the Randwick business community and foster a strong local economy by:

- providing the economic stakeholders of Randwick City with information on economic initiatives,
- providing current and informed economic opinion,
- providing opportunities to develop effective business partnerships,
- providing opportunities to meet with Council officers to discuss and raise any significant issues, and,
- giving the business community a strategic voice on economic development within the City.

Issues

The first 2013 Randwick City Business and Economic Leadership Forum was held on Thursday April 18 between 7.30am and 9.30am at the Prince Henry Centre. Approximately 110 attendees took part in the forum including:

- prominent CEO's of local businesses and the service sector, including the Ports and the Health and Education Precinct,
- the presidents of the local chambers, precincts and members of Randwick City Tourism Inc,
- representatives of the local police and other public sector leaders,
- representatives from smaller business and franchisors in real estate, law and banking,
- representatives from businesses in Kingsford and Kensington,
- Mayor of Randwick, Councillors and Randwick City Council senior staff,
- Mayors, General Managers and senior staff from surrounding Eastern Suburbs Councils, and,
- State Members of Parliament.

The Forum was facilitated by Geoff Banting, Director Governance & Financial Services. It was opened by Councillor Tony Bowen, Mayor of Randwick and was closed by Councillor Brendan Roberts, Chair of the Economic Development Committee. Attendees were seated informally at small tables of eight to offer a personalised experience as well as to afford all participants the opportunity to talk directly to a Council officer. A Council officer was seated at each table to greet guests, provide Council information on request and to facilitate interactive table discussion.

EDC4/13

The key note speaker was economist and demographer Dr Kim Houghton, who, based on the recently released 2011 Census data, presented on:

- emerging economic trends in Randwick City,
- potential areas for business growth over the next five years,
- demographic changes shaping consumer markets.

The second speaker was Chris Lock, Deputy Director General within Transport for NSW, who presented on the plans announced by the NSW Government to extend light rail in Sydney from Circular Quay to Randwick and Kingsford. Mr Lock encouraged interactive discussion during his presentation and answered many audience questions.

Relationship to City Plan

The relationship with the City Plan is as follows:

Outcome 2: A vibrant and diverse community.

Direction 2b: Strong partnerships between the council, community groups and government agencies.

Outcome 3: An informed and engaged community.

Direction 3a: Effective communication methods and technology are used to share information and provide services.

Direction 3c: The community has increased opportunities to participate in decision making processes.

Outcome 8: A strong local economy.

Direction 8c: Develop and strengthen effective partnerships with key locally based organisations.

Financial impact statement

The ongoing cost of Economic Leadership Forums will be funded from the budget for economic development initiatives.

Conclusion

The 18 April 2013 Randwick City Business and Economic Leadership Forum '*Change and Opportunity*' was very well received, resulting in extremely positive feedback. The Forums provide access to high standard, data based economic opinion and current information on significant economic initiatives to the economic stakeholders of Randwick City. The Forums also provide a valuable opportunity for Council staff to interact directly with the local business community.

The Forums are continuing to be very well attended and are proving very successful in building relationships and fostering productive partnerships between Council and Randwick City businesses, Randwick City institutions and surrounding Eastern Suburbs Councils. The positive outcomes from the April 2013 Forum are consistent with the objectives of both the Randwick Economic Development Strategy and the Randwick City Plan 2013.

Recommendation

That Council continues to hold Business and Economic Leadership Forums on a bi-annual basis.

Attachment/s:

Nil

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