



ADMINISTRATION AND FINANCE COMMITTEE MEETING

BUSINESS PAPER

TUESDAY 8 JULY 2008

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1 July 2008

ADMINISTRATION AND FINANCE COMMITTEE MEETING

Notice is hereby given that a Administration and Finance Committee Meeting of the Council of the City of Randwick will be held in the Council Chamber, Town Hall, 90 Avoca Street, Randwick, on Tuesday, 8 July 2008 at 6:30pm.

Committee Members: The Mayor, B Notley-Smith, Andrews (Chairperson), Hughes, Kenny, Matson, Nash (Deputy Chairperson), Seng, Woodsmith.

Quorum: Five (5) members.

NOTE: At the Extraordinary Meeting held on 28 September 2004, the Council resolved that the Administration and Finance Committee be constituted as a committee with full delegation to determine matters on the agenda.

Apologies/Granting of Leave of Absences

Confirmation of the Minutes

Administration and Finance Committee Meeting - 10 June 2008

Declarations of Pecuniary and Non-Pecuniary Interests

Address of Committee by Members of the Public

Urgent Business

Administration Reports

Nil

Finance Reports

F15/08	Monthly Financial Report as at 31 May 2008.....	1
F16/08	Contingency Fund - Status as at 25 June 2008.....	9

Closed Session

Nil

Notices of Rescission Motions

Nil

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Ray Brownlee

GENERAL MANAGER

Finance Report No. F15/08



Subject: Monthly Financial Report as at 31 May 2008

Folder No: F2006/00690

Author: Caroline Foley, Acting, Manager-Corporate and Financial Planning

Introduction

Section 202 of the Local Government (General) Regulation 2005 requires that the responsible accounting officer of a council must:

- a) establish and maintain a system of budgetary control that will enable the council's actual income and expenditure to be monitored each month and to be compared with the estimate of the council's income and expenditure, and
- b) if any instance arises where the actual income or expenditure of the council is materially different from its estimated income or expenditure, report the instance to the next meeting of the council.

Issues

This report provides the financial results of Council as at 31 May 2008. Attachment 1 summarises Council's Financial Performance and its Source and Application of Funds. It also summarises the operating result for each of Council's principal activities. Attachment 2 details the financial position of Council as at 31 May 2008.

Relationship to City Plan

The relationship with the City Plan is as follows:

Outcome 1: Leadership in Sustainability.
Direction 1c: Long term financial viability is achieved.

Financial impact statement

There is no direct financial impact for this matter.

Conclusion

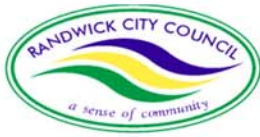
Council's Director Governance & Financial Services as the responsible accounting officer, advises that the projected financial position is satisfactory.

Recommendation

That the monthly financial reports as at 31 May 2008 be noted.

Attachment/s:

1. Statement of Financial Performance
Source & Application of Funds
Statement of Financial Position

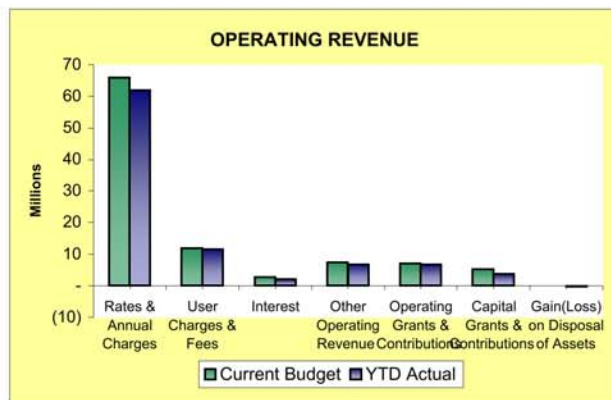
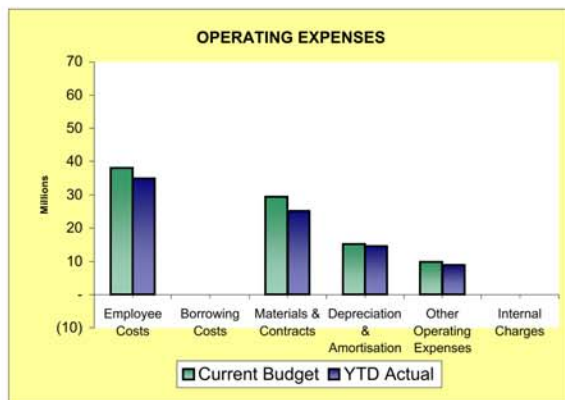


**RANDWICK CITY COUNCIL
INCOME STATEMENT
AS AT
31 MAY 2008**

% OF YEAR EXPIRED AT 31 MAY 2008	91.67%
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	Original Budget (\$'000s)	Current Budget (\$'000s)	YTD Actual (\$'000s)	% of Budget Spent/Earned
EXPENSES FROM CONTINUING OPERATIONS				
Employee Costs	37,814	38,069	34,985	91.90%
Borrowing Costs	1	1		7.10%
Materials & Contracts	25,540	29,432	25,151	85.45%
Depreciation & Amortisation	15,712	15,239	14,606	95.85%
Other Operating Expenses	9,657	9,878	8,880	89.90%
Internal Charges	-	-	(8)	N/A
Total Expenses from Continuing Operations	88,725	92,619	83,615	90.28%
REVENUE FROM CONTINUING OPERATIONS				
Rates & Annual Charges	65,579	65,905	62,001	94.08%
User Charges & Fees	11,056	11,786	11,529	97.82%
Interest	3,148	2,719	1,981	72.86%
Other Operating Revenue	6,243	7,350	6,713	91.33%
Operating Grants & Contributions	4,877	7,020	6,739	95.99%
Capital Grants & Contributions	4,868	5,182	3,755	72.46%
Gain(Loss) on Disposal of Assets	-	-	(308)	N/A
Total Revenue from Continuing Operations	95,771	99,962	92,410	92.44%
Net Operating Result - Surplus/(Deficit)	7,046	7,343	8,795	
FUNDING STATEMENT				
SOURCE OF FUNDS				
Surplus (Deficit) from Operations - Accrual	7,046	7,343	8,795	119.77%
Add Back Non-Funded Transactions included in Operations above				
- Gain/Loss on Market Value of Investments	-	-	793	N/A
- Depreciation	15,712	15,239	14,606	95.85%
- Sales of Assets (Book Value)	1,451	1,611	1,244	77.19%
- Transfer from Internal Reserves	3,506	8,606	4,714	54.77%
- Transfer from External Reserves	5,431	5,330	4,449	83.46%
Net Funds Available	33,146	38,130	34,601	90.74%
APPLICATION OF FUNDS				
Assets Acquired	28,131	31,048	20,810	67.03%
Transfer to Internal Reserves	3,493	4,642	3,147	67.79%
Transfer to External Reserves	1,512	2,422	7,374	304.51%
Total Funds Applied	33,136	38,111	31,331	82.21%
Total Funds Surplus/(Deficit)	11	19	3,269	



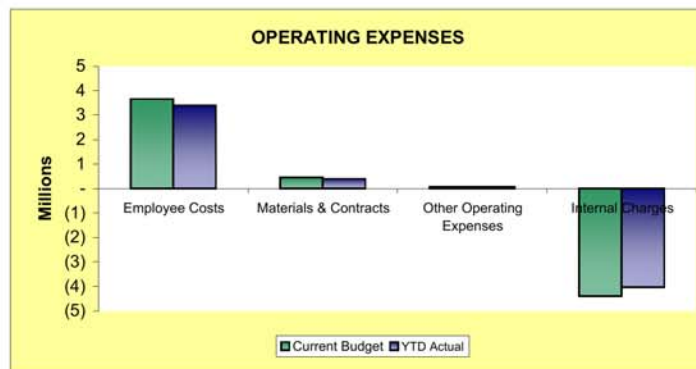


**OFFICE OF THE GENERAL MANAGER
INCOME STATEMENT
AS AT
31 MAY 2008**

Attachment 1

% OF YEAR EXPIRED AT 31 MAY 2008	91.67%
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	Original Budget (\$'000s)	Current Budget (\$'000s)	YTD Actual (\$'000s)	% of Budget Spent/Earned
EXPENSES FROM CONTINUING OPERATIONS				
Employee Costs	3,918	3,658	3,395	92.81%
Materials & Contracts	425	455	402	88.46%
Other Operating Expenses	34	76	68	89.40%
Internal Charges	(4,404)	(4,404)	(4,029)	91.48%
Total Expenses from Continuing Operations	(27)	(216)	(164)	76.16%
REVENUE FROM CONTINUING OPERATIONS				
Other Operating Revenue	-	11	16	140.81%
Total Revenue from Continuing Operations	-	11	16	140.81%
Net Operating Result - Surplus/(Deficit)	27	227	180	



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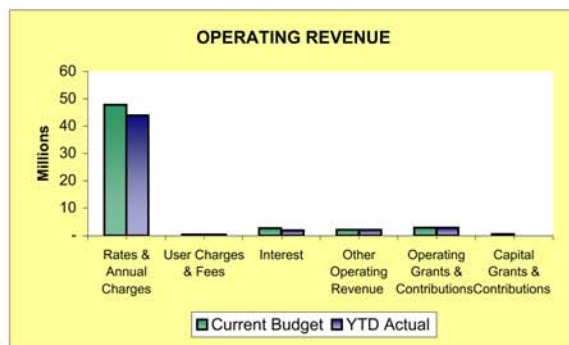
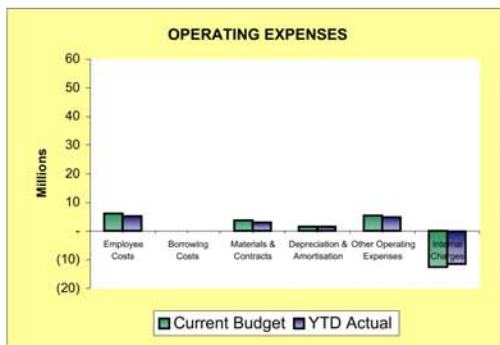


**GOVERNANCE & FINANCIAL SERVICES
INCOME STATEMENT
AS AT
31 MAY 2008**

% OF YEAR EXPIRED AT 31 MAY 2008	91.67%
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	Original Budget (\$'000s)	Current Budget (\$'000s)	YTD Actual (\$'000s)	% of Budget Spent/Earned
EXPENSES FROM CONTINUING OPERATIONS				
Employee Costs	5,868	5,986	5,289	88.35%
Borrowing Costs	1	1		7.10%
Materials & Contracts	3,299	3,763	3,043	80.88%
Depreciation & Amortisation	1,483	1,483	1,433	96.62%
Other Operating Expenses	5,265	5,364	4,845	90.32%
Internal Charges	(12,519)	(12,520)	(11,442)	91.39%
Total Expenses from Continuing Operations	3,397	4,077	3,168	77.70%
REVENUE FROM CONTINUING OPERATIONS				
Rates & Annual Charges	47,592	47,808	43,882	91.79%
User Charges & Fees	335	397	377	95.11%
Interest	3,133	2,685	1,945	72.43%
Other Operating Revenue	2,162	2,211	2,166	97.95%
Operating Grants & Contributions	2,747	2,769	2,756	99.51%
Capital Grants & Contributions	702	702	-	0.00%
Total Revenue from Continuing Operations	56,670	56,572	51,125	90.37%
Net Operating Result - Surplus/(Deficit)	53,273	52,495	47,957	
CAPITAL PURCHASES (NOT INCLUDED IN COSTS ABOVE)				
CAPITAL PURCHASES				
Total Capital Purchases	1,648	1,942	545	28.08%
<i>Detail as following:</i>				
Office Equipment, Furniture and Fitting Purchases	-	167	175	105.07%
IT Equipment	79	69	44	64.14%
Building & Land Purchases	702	702	-	0.00%
Other capital purchases	868	1,004	326	32.46%





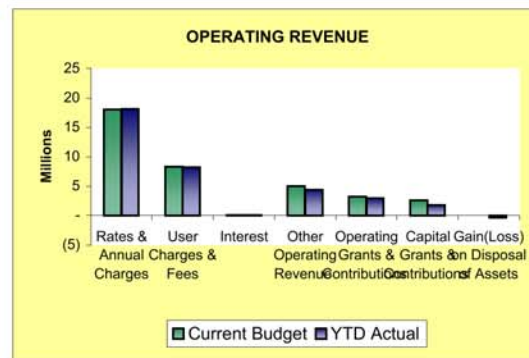
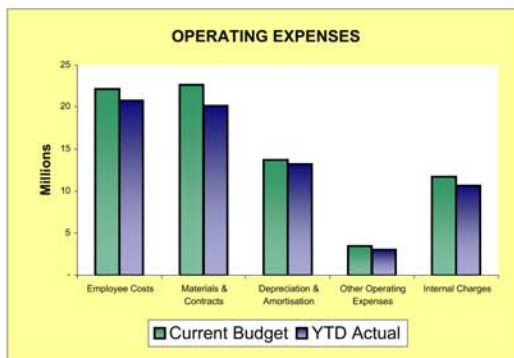
**CITY SERVICES
INCOME STATEMENT
AS AT
31 MAY 2008**

Attachment 1

% OF YEAR EXPIRED AT 31 MAY 2008	91.67%
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	Original Budget (\$'000s)	Current Budget (\$'000s)	YTD Actual (\$'000s)	% of Budget Spent/Earned
EXPENSES FROM CONTINUING OPERATIONS				
Employee Costs	21,759	22,114	20,804	94.08%
Materials & Contracts	19,989	22,637	20,096	88.78%
Depreciation & Amortisation	14,227	13,755	13,172	95.77%
Other Operating Expenses	3,673	3,503	3,023	86.30%
Internal Charges	11,729	11,692	10,673	91.29%
Total Expenses from Continuing Operations	71,377	73,701	67,769	91.95%
REVENUE FROM CONTINUING OPERATIONS				
Rates & Annual Charges	17,988	18,098	18,119	100.12%
User Charges & Fees	7,904	8,364	8,269	98.87%
Interest	15	34	36	107.11%
Other Operating Revenue	4,031	5,000	4,401	88.01%
Operating Grants & Contributions	1,832	3,276	2,888	88.17%
Capital Grants & Contributions	3,319	2,524	1,815	71.90%
Gain(Loss) on Disposal of Assets	-	-	(308)	N/A
Total Revenue from Continuing Operations	35,088	37,295	35,220	94.44%
Net Operating Result - Surplus/(Deficit)	(36,289)	(36,405)	(32,549)	
CAPITAL PURCHASES (NOT INCLUDED IN COSTS ABOVE)				
CAPITAL PURCHASES				
Total Capital Purchases	25,725	28,169	19,948	70.81%
<i>Detail as following:</i>				
Office Equipment, Furniture and Fittings Purchases	10	12	22	176.74%
Des Renford Aquatic Centre	-	150	34	22.99%
Library Resources	406	399	311	77.81%
Plant & Equipment Purchases	3,542	4,237	3,340	78.83%
Contaminated Site Management	2,468	2,759	533	19.34%
Vehicular Access	600	773	712	92.07%
Parks Construction Projects	5,894	9,573	6,046	63.15%
Roads Construction Projects	9,387	8,983	8,041	89.51%
Drainage Construction Projects	325	696	425	61.03%
Building Construction Projects	3,094	437	366	83.77%
Other Capital Purchases (EWIS system)	-	149	118	78.74%

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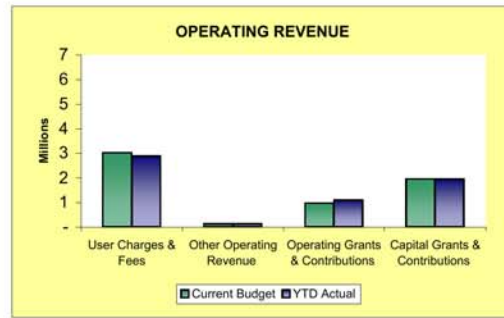
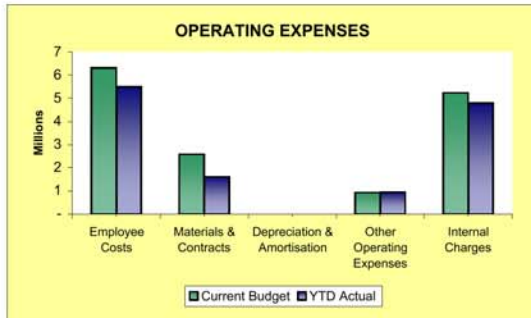
**CITY PLANNING
INCOME STATEMENT
AS AT
31 MAY 2008**

Attachment 1

% OF YEAR EXPIRED AT 31 MAY 2008	91.67%
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	Original Budget (\$'000s)	Current Budget (\$'000s)	YTD Actual (\$'000s)	% of Budget Spent/Earned
EXPENSES FROM CONTINUING OPERATIONS				
Employee Costs	6,268	6,311	5,498	87.12%
Materials & Contracts	1,827	2,578	1,610	62.43%
Depreciation & Amortisation	2	2	1	67.57%
Other Operating Expenses	684	934	943	100.99%
Internal Charges	5,195	5,233	4,790	91.54%
Total Expenses from Continuing Operations	13,977	15,057	12,842	85.29%
REVENUE FROM CONTINUING OPERATIONS				
User Charges & Fees	2,818	3,025	2,882	95.27%
Other Operating Revenue	50	128	131	102.56%
Operating Grants & Contributions	298	974	1,095	112.33%
Capital Grants & Contributions	847	1,957	1,941	99.19%
Total Revenue from Continuing Operations	4,013	6,084	6,049	99.41%
Net Operating Result - Surplus/(Deficit)	(9,964)	(8,973)	(6,793)	
CAPITAL PURCHASES (NOT INCLUDED IN COSTS ABOVE)				
Capital Purchases				
Total Capital Purchases	757	936	317	33.88%
<i>Detail as following:</i>				
Environmental Levy Capital Projects	757	936	317	33.88%





**RANDWICK CITY COUNCIL
BALANCE SHEET
AS AT
31 MAY 2008**

	Actual as at 30 June 2007 (\$'000s)	Actual as at 31 May 2008 (\$'000s)
CURRENT ASSETS		
Cash Asset	41,472	41,397
Receivables	5,064	2,397
Inventories	327	254
Other	183	301
TOTAL CURRENT ASSETS	47,046	44,348
NON-CURRENT ASSETS		
Infrastructure, Property, Plant & Equipment	1,823,759	1,828,719
TOTAL NON-CURRENT ASSETS	1,823,759	1,828,719
TOTAL ASSETS	1,870,805	1,873,067
CURRENT LIABILITIES		
Payables	13,007	8,328
Provisions	13,755	11,902
TOTAL CURRENT LIABILITIES	26,762	20,230
NON-CURRENT LIABILITIES		
Payables		
Provisions	189	189
TOTAL NON-CURRENT LIABILITIES	189	189
TOTAL LIABILITIES	26,951	20,418
NET ASSETS	1,843,854	1,852,649
EQUITY		
Retained Earnings	1,843,854	1,852,649
TOTAL EQUITY	1,843,854	1,852,649

Item F15/08

Finance Report No. F16/08



Subject: Contingency Fund - Status as at 25 June 2008

Folder No: F2004/07396

Author: Julie Hartshorn

Introduction

The purpose of this report is to detail the progressive amount of donations, allocations, waiving of fees and other similar contributions for the 2007/08 financial year.

Issues

In the 2007/08 financial year there have been 62 allocations totalling \$216,758.45 as listed in the table below.

MEETING	DETAILS	NET COST TO COUNCIL
Ordinary Council – 27 June 2006	<u>Annual contribution</u> – Waiving of Greenwaste Disposal Fees or the Guriwal Aboriginal Community at La Perouse	\$6,500.00
Ordinary Council – 27 June 2006	<u>Annual contribution</u> - Waiving of fees for Special Rubbish Pick Up Service – Ronald McDonald House	\$650.00
Ordinary Council – 25 July 2006	<u>Annual contribution</u> (3 years from 2006/07) - SSROC East Timor Partnership	\$4,000.00
Ordinary Council – 26 Sept 2006	<u>Annual contribution</u> (7 years from 2006/07) Interest foregone on interest free loan - Coogee Surf Life Saving Club renovations	\$4,500.00
Ordinary Council - 26 June 2007	Coogee Surf Life Saving Club – Centenary Dinner	\$1,200.00
Ordinary Council - 26 June 2007	Financial assistance for 2007 Rock Eisteddfod – Randwick Girls & Boys High Schools	\$5,000.00
Ordinary Council - 26 June 2007	Waiving of fees - installation of banner – Eastern Suburbs Teachers Association	\$1,132.00
Ordinary Council - 26 June 2007	Waiving of fees - World Youth Day - "Journey of the World Youth Day Cross and Icon" event	\$1,371.29
Ordinary Council - 26 June 2007	Sponsorship - S.O.S Preschool	\$1,400.00
Ordinary Council – 24 July 2007	Waiving of fees - St Pauls Anglican Church Coogee - Carols by the Sea	\$1,095.00
Ordinary Council – 24 July 2007	8th Annual Des Renford Chair of Heart Research Family Gala and Charity Day – use of Des Renford Aquatic Centre	\$6,500.00
Ordinary Council – 24 July 2007	Waiving of fees – use of Town Hall for Cana Ball	\$1,548.00
Ordinary Council – 24 July 2007	Our Lady of the Rosary College - centenary celebrations	\$200.00
Ordinary Council – 28 August 2007	Waiving of fees - usage of Yarra Bay for the Emerging Athlete Program for Junior Lifesavers	\$485.90
Ordinary Council – 28 August 2007	Contribution - Maroubra Fun Run, Oktoberfest and Market Day	\$4,538.00

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MEETING	DETAILS	NET COST TO COUNCIL
Ordinary Council – 28 August 2007	Waiving of fees - Development Application lodgement - South Coogee Primary School	\$1,941.00
Ordinary Council – 28 August 2007	Contribution - Gallery East "Hula Dreams" ukuleles exhibition and performance	\$2,000.00
Ordinary Council – 28 August 2007	Waiving of fees – Use of Maroubra Beach for Rugby League Tag	\$626.90
Ordinary Council – 25 September 2007	Waiving of Fees - St Marks Anglican Church, Malabar - Carols By Candlelight	\$10,513.83
Extraord Council – 18 Sept 2007	Banners to congratulate Randwick Girls and Boys High Schools' Rock Eisteddfod Team on winning the 2007 Rock Eisteddfod	\$2,420.00
Extraord Council – 18 Sept 2007	Donation - Commemorative tree planting in Centennial Park	\$5,000.00
Extraord Council – 18 September 2007	Waiving of fees - South Maroubra Village Green Art Show	\$235.00
Extraord Council – 18 September 2007	Waiving of fees - Use of Kokoda Park, Kensington for Carols by Candlelight	\$5,360.83
Ordinary Council – 25 September 2007	Rosella Aboriginal Women's Vigoro Sporting Club – 75 year celebrations	\$2,000.00
Ordinary Council – 30 October 2007	Carols by Candlelight – Matraville	\$8,000.00
Ordinary Council – 30 October 2007	Financial contribution & waiving of fees - Coogee Family Fun Day – Goldstein Reserve	\$16,655.30
Ordinary Council – 30 October 2007	Waiving of fees – Randwick Shield at Coogee Beach	\$1,297.10
Ordinary Council – 30 October 2007	Waiving of fees – Express Glass Island Challenge – Coogee Beach	\$1,832.10
Ordinary Council – 30 October 2007	Financial assistance – Australia Day Botany Bay Regatta	\$500.00
Ordinary Council – 30 October 2007	Sponsorship – Our Lady of the Sacred Heart Church – World Youth Day Launch	\$500.00
Ordinary Council – 30 October 2007	Financial contribution – Australia East Timor Association – Weavers' Tour	\$400.00
Ordinary Council – 30 October 2007	Waiving of fees – South Sydney Football Club – Membership promotion	\$1,375.00
Ordinary Council – 30 October 2007	East Timor Scholarships (x2)	\$10,000.00
Ordinary Council – 27 November 2007	Financial assistance - underwrite hire charges of the marquee for the Annual Pere Receveur Historic Mass	\$2,675.20
Ordinary Council – 27 November 2007	Waiving of fees – Yarra Bay Greek Orthodox Epiphany Celebration	\$3,278.90
Ordinary Council – 27 November 2007	Waiving of fees – 3 rd Paul Travini Cup Community Cricket Day	\$3,345.00
Ordinary Council - 11 December 2007	Volunteering Partnership Project on Namatjira Public Housing Estate - provision of native plant stock from Council's nursery	\$500.00
Ordinary Council - 11 December 2007	Restoration of War Memorial corner Anzac Parade and Haig Street, Maroubra	\$11,500.00
Ordinary Council - 11 December 2007	Waiving of fees - Coogee Arts Festival	\$10,596.50
Ordinary Council - 11 December 2007	Waiving of fees for banner – Rainbow Street Public School	\$2,134.90
Ordinary Council - 11 December 2007	Waiving of fees for banner – Learning Links	\$2,134.90

MEETING	DETAILS	NET COST TO COUNCIL
Ordinary Council - 11 December 2007	Waiving of fees for banner – Lifestart P&F	\$1,134.90
Ordinary Council - 11 December 2007	Waiving of fees - Coogee Surf Life Saving Club - Surf Carnival	\$1,179.10
Ordinary Council - 11 December 2007	Waiving of fees – Carols by Candlelight – South Maroubra Village Green	\$2,964.00
Ordinary Council - 11 December 2007	Waiving of fees – Surf Life Saving Sydney – Surfing Competition	\$ 552.30
Ordinary Council - 11 December 2007	2008 Chinese New Year celebrations	\$15,000.00
Ordinary Council – 26 February 2008	Waiving of Fees - Maroubra Surfers Association, Southend Boardriders Inc. & Surfing NSW	\$7,230.70
Ordinary Council – 26 February 2008	Waiving of Fees - Maroubra Surf Life Saving Club - Yarra Bay Ocean Challenge	\$ 486.80
Ordinary Council – 26 February 2008	Waiving of Fees - NSW Bodyboarding - Maroubra Beach	\$3,756.60
Ordinary Council – 26 February 2008	Waiving of Fees - Gracepoint Christian Church - Clean Up Australia Day	\$5,135.00
Ordinary Council – 25 March 2008	Financial assistance - "Living Local @ La Pa – Celebrate Neighbourhood Day"	\$1,634.90
Ordinary Council – 25 March 2008	Kooloora Community Centre – provision of bench and large deciduous tree	\$2,200.00
Ordinary Council – 22 April 2008	Waiving of Fees - Salvation Army Red Shield Appeal	\$1,027.92
Ordinary Council – 22 April 2008	Waiving of Fees - Coogee to Bondi 5km Ocean Swim	\$ 528.40
Ordinary Council – 22 April 2008	Purchase, installation and removal of banners St Andrew's Market Day	\$4,353.60
Ordinary Council – 27 May 2008	Signage - 'Police Patrol This Area'	\$2,000.00
Ordinary Council – 27 May 2008	Commemoration of the World War I 90th Anniversary and the Australian Soldiers' Contribution to the Battles of the "Western Front"	\$10,000.00
Ordinary Council – 27 May 2008	Waiving of Fees - Surf Life Saving Sydney Inc - Touch Football Activity	\$552.30
Ordinary Council – 27 May 2008	Bayside Swim Club - Des Renford Aquatic Centre - Waiving of Fees	\$650.00
Ordinary Council – 27 May 2008	Changing Bodies Changing Minds - Aboriginal Youth Camp	\$3,000.00
Ordinary Council – 24 June, 2008	Waiving of Fees - Banner - Our Lady of the Sacred Heart School	\$3,712.28
Ordinary Council – 24 June, 2008	Waiving of Fees - Banner - Rainbow Street Public School	\$2,717.00
TOTAL:		\$216,758.45

The amounts shown in the table above reflect the net cost to Council in providing the donation, grant or assistance. The GST, where applicable, has not been shown because it will be claimed back from the Australian Taxation Office.

Relationship to City Plan

The relationship with the City Plan is as follows:

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- Outcome 2: A vibrant and diverse community.
Our community will be proud to be part of our City and celebrate its range of cultures and people.
- Direction 2b: Enrich our range of community services that meet our community's needs.
- Key Actions: Support the provision of services and facilities to meet the needs of our Target Groups and celebrate the range of cultures and people within Randwick City.

Financial impact statement

Council has allocated \$200,000 in the 2007/08 budget for contingencies – being the original budget allocation of \$120,000, plus an additional \$30,000 allocated at the December 2007 Budget review and a further \$50,000 allocated at the March Budget review.

Recommendation

That the report be received and noted.

Attachment/s:

Nil

Item F16/08