

ADMINISTRATION AND FINANCE COMMITTEE MEETING

BUSINESS PAPER

TUESDAY 10 JUNE 2008

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3 June 2008

ADMINISTRATION AND FINANCE COMMITTEE MEETING

Notice is hereby given that a Administration and Finance Committee Meeting of the Council of the City of Randwick will be held in the Council Chamber, Town Hall, 90 Avoca Street, Randwick, on Tuesday, 10 June 2008 at 6:00pm.

Committee Members: The Mayor, B Notley-Smith, Andrews (Chairperson), Hughes, Kenny, Matson, Nash (Deputy Chairperson), Seng, Woodsmith.

Quorum: Five (5) members.

NOTE: At the Extraordinary Meeting held on 28 September 2004, the Council resolved that the Administration and Finance Committee be constituted as a committee with full delegation to determine matters on the agenda.

Apologies/Granting of Leave of Absences

Confirmation of the Minutes

Administration and Finance Committee Meeting - 13 May 2008

Declarations of Pecuniary and Non-Pecuniary Interests

Address of Committee by Members of the Public

Urgent Business

Administration Reports

Nil

Finance Reports

F13/08	Monthly Financial Report as at 30 April 2008	1
F14/08	Contingency Fund - Status as at 29 May 2008	9

Closed Session

Nil

Notices of Rescission Motions

Nil

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Ray Brownlee

GENERAL MANAGER

Finance Report No. F13/08



Subject: Monthly Financial Report as at 30 April 2008

Folder No: F2006/00690

Author: Caroline Foley, Corporate Accountant

Introduction

Section 202 of the Local Government (General) Regulation 2005 requires that the responsible accounting officer of a council must:

- a) establish and maintain a system of budgetary control that will enable the council's actual income and expenditure to be monitored each month and to be compared with the estimate of the council's income and expenditure, and
- b) if any instance arises where the actual income or expenditure of the council is materially different from its estimated income or expenditure, report the instance to the next meeting of the council.

Issues

This report provides the financial results of Council as at 30 April 2008. Attachment 1 summarises Council's Financial Performance and its Source and Application of Funds. It also summarises the operating result for each of Council's principal activities. Attachment 2 details the financial position of Council as at 30 April 2008.

Relationship to City Plan

The relationship with the City Plan is as follows:

- Outcome 1: Leadership in Sustainability.
Direction 1c: Long term financial viability is achieved.

Financial impact statement

There is no direct financial impact for this matter.

Conclusion

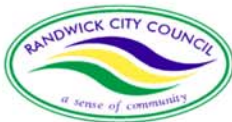
Council's Director Governance & Financial Services as the responsible accounting officer, advises that the projected financial position is satisfactory.

Recommendation

That the monthly financial reports as at 30 April 2008 be noted.

Attachment/s:

1. Statement of Financial Performance
Source & Application of Funds
Statement of Financial Position

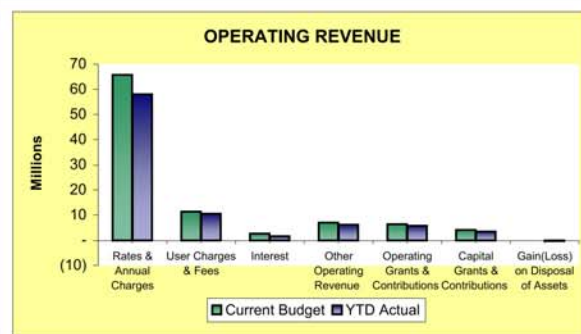
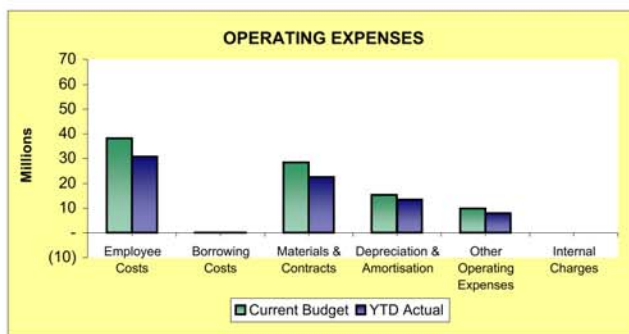


**RANDWICK CITY COUNCIL
INCOME STATEMENT
AS AT
30 APRIL 2008**

% OF YEAR EXPIRED AT 30 APRIL 2008	83%
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	Original Budget (\$'000s)	Current Budget (\$'000s)	YTD Actual (\$'000s)	% of Budget Spent/Earned	% of Budget Spent/Earned (incl. encumbrance)
EXPENSES FROM CONTINUING OPERATIONS					
Employee Costs	37,814	38,027	30,757	80.88%	80.89%
Borrowing Costs	1	1		7.10%	7.10%
Materials & Contracts	25,540	28,389	22,534	79.38%	86.58%
Depreciation & Amortisation	15,712	15,240	13,275	87.11%	87.11%
Other Operating Expenses	9,657	9,794	7,834	79.99%	81.67%
Internal Charges	-	-	(8)	N/A	N/A
Total Expenses from Continuing Operations	88,725	91,451	74,392	81.35%	83.86%
REVENUE FROM CONTINUING OPERATIONS					
Rates & Annual Charges	65,579	65,795	58,015	88.18%	88.18%
User Charges & Fees	11,056	11,284	10,633	94.22%	94.22%
Interest	3,148	2,708	1,690	62.40%	62.40%
Other Operating Revenue	6,243	7,057	6,075	86.09%	86.09%
Operating Grants & Contributions	4,877	6,388	5,962	93.32%	93.32%
Capital Grants & Contributions	4,868	4,194	3,491	83.24%	83.24%
Gain(Loss) on Disposal of Assets	-	-	(283)	N/A	N/A
Total Revenue from Continuing Operations	95,771	97,427	85,582	87.84%	87.84%
Net Operating Result - Surplus/(Deficit)	7,046	5,976	11,190		
FUNDING STATEMENT					
SOURCE OF FUNDS					
Surplus (Deficit) from Operations - Accrual	7,046	5,976	11,190	187.25%	148.73%
Add Back Non-Funded Transactions included in Operations above					
- Depreciation	15,712	15,240	13,275	87.11%	87.11%
- Sales of Assets (Book Value)	1,451	1,682	1,125	66.87%	66.87%
- Transfer from Internal Reserves	3,506	9,574	4,348	45.42%	57.11%
- Transfer from External Reserves	5,431	6,864	3,015	43.93%	105.54%
Net Funds Available	33,146	39,336	32,953	83.77%	91.52%
APPLICATION OF FUNDS					
Assets Acquired	28,131	33,762	18,436	54.61%	73.18%
Transfer to Internal Reserves	3,493	4,029	2,709	67.23%	67.23%
Transfer to External Reserves	1,512	1,525	8,572	561.97%	561.97%
Total Funds Applied	33,136	39,317	29,717	75.58%	91.54%
Total Funds Surplus/(Deficit)	11	19	3,236		



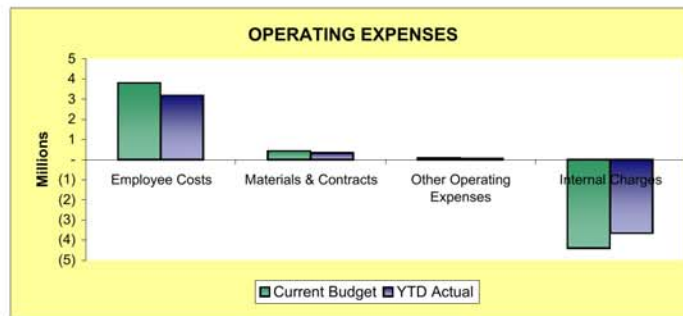


**OFFICE OF THE GENERAL MANAGER
INCOME STATEMENT
AS AT
30 APRIL 2008**

Attachment 1

% OF YEAR EXPIRED AT 30 APRIL 2008	83%
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	Original Budget (\$'000s)	Current Budget (\$'000s)	YTD Actual (\$'000s)	% of Budget Spent/Earned	% of Budget Spent/Earned (incl. encumbrance)
EXPENSES FROM CONTINUING OPERATIONS					
Employee Costs	3,918	3,801	3,186	83.81%	85.98%
Materials & Contracts	425	424	338	79.68%	87.47%
Other Operating Expenses	34	76	64	83.71%	91.36%
Internal Charges	(4,404)	(4,404)	(3,663)	83.17%	83.17%
Total Expenses from Continuing Operations	(27)	(103)	(76)	73.53%	-44.28%
REVENUE FROM CONTINUING OPERATIONS					
Other Operating Revenue	-	-	11	N/A	N/A
Total Revenue from Continuing Operations	-	-	11	N/A	N/A
Net Operating Result - Surplus/(Deficit)	27	103	87		



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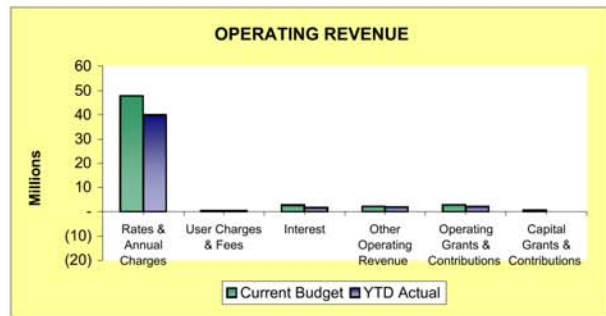
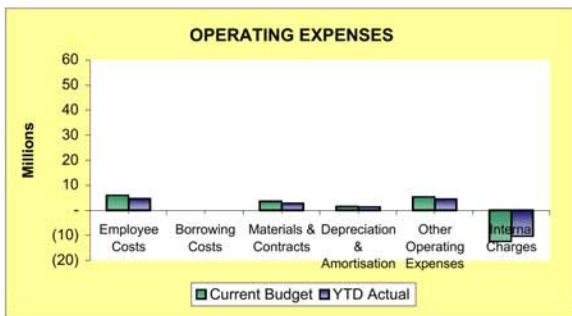


**GOVERNANCE & FINANCIAL SERVICES
INCOME STATEMENT
AS AT
30 APRIL 2008**

% OF YEAR EXPIRED AT 30 APRIL 2008	83%
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	Original Budget (\$'000s)	Current Budget (\$'000s)	YTD Actual (\$'000s)	% of Budget Spent/Earned	% of Budget Spent/Earned (incl. encumbrance)
EXPENSES FROM CONTINUING OPERATIONS					
Employee Costs	5,868	5,957	4,580	76.89%	76.89%
Borrowing Costs	1	1		7.10%	7.10%
Materials & Contracts	3,299	3,570	2,789	78.13%	83.31%
Depreciation & Amortisation	1,483	1,483	1,300	87.67%	87.67%
Other Operating Expenses	5,265	5,350	4,421	82.64%	83.56%
Internal Charges	(12,519)	(12,489)	(10,399)	83.27%	83.27%
Total Expenses from Continuing Operations	3,397	3,872	2,692	69.51%	75.57%
REVENUE FROM CONTINUING OPERATIONS					
Rates & Annual Charges	47,592	47,808	39,894	83.45%	83.45%
User Charges & Fees	335	395	346	87.48%	87.48%
Interest	3,133	2,678	1,656	61.84%	61.84%
Other Operating Revenue	2,162	2,162	1,990	92.06%	92.06%
Operating Grants & Contributions	2,747	2,769	2,194	79.23%	79.23%
Capital Grants & Contributions	702	702	-	0.00%	0.00%
Total Revenue from Continuing Operations	56,670	56,514	46,080	81.54%	81.54%
Net Operating Result - Surplus/(Deficit)	53,273	52,643	43,388		
CAPITAL PURCHASES (NOT INCLUDED IN COSTS ABOVE)					
Total Capital Purchases	1,648	1,926	517	26.85%	33.88%
<i>Detail as following:</i>					
Office Equipment, Furniture and Fitting Purchases	-	167	147	88.18%	105.06%
IT Equipment	79	79	44	56.01%	56.01%
Building & Land Purchases	702	702	-	0.00%	0.00%
Other capital purchases	868	978	326	33.32%	44.28%



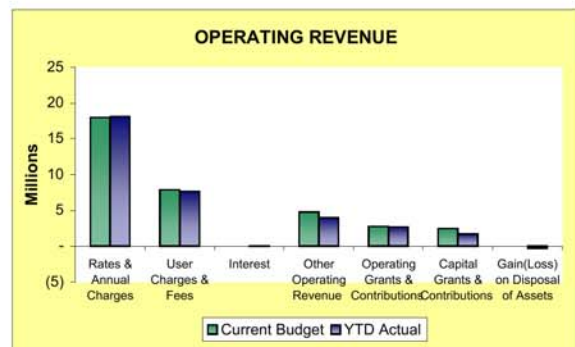
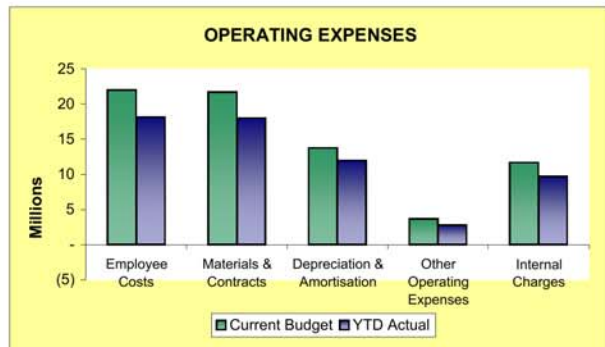


**CITY SERVICES
INCOME STATEMENT
AS AT
30 APRIL 2008**

Attachment 1

% OF YEAR EXPIRED AT 30 APRIL 2008	83%
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	Original Budget (\$'000s)	Current Budget (\$'000s)	YTD Actual (\$'000s)	% of Budget Spent/Earned	% of Budget Spent/Earned (incl. encumbrance)
EXPENSES FROM CONTINUING OPERATIONS					
Employee Costs	21,759	21,965	18,160	82.68%	82.71%
Materials & Contracts	19,989	21,670	17,985	83.00%	90.97%
Depreciation & Amortisation	14,227	13,755	11,974	87.05%	87.05%
Other Operating Expenses	3,673	3,659	2,739	74.85%	75.87%
Internal Charges	11,729	11,661	9,695	83.14%	83.14%
Total Expenses from Continuing Operations	71,377	72,709	60,553	83.28%	85.72%
REVENUE FROM CONTINUING OPERATIONS					
Rates & Annual Charges	17,988	17,988	18,122	100.75%	100.75%
User Charges & Fees	7,904	7,861	7,661	97.45%	97.45%
Interest	15	30	34	112.82%	112.82%
Other Operating Revenue	4,031	4,780	3,961	82.87%	82.87%
Operating Grants & Contributions	1,832	2,750	2,678	97.40%	97.40%
Capital Grants & Contributions	3,319	2,465	1,703	69.10%	69.10%
Gain(Loss) on Disposal of Assets	-	-	(283)	N/A	N/A
Total Revenue from Continuing Operations	35,088	35,874	33,876	94.43%	94.43%
Net Operating Result - Surplus/(Deficit)	(36,289)	(36,835)	(26,677)		
CAPITAL PURCHASES (NOT INCLUDED IN COSTS ABOVE)					
Total Capital Purchases	25,725	30,885	17,710	57.34%	76.42%
<i>Detail as following:</i>					
Office Equipment, Furniture and Fitting Purchases	10	10	16	156.33%	156.33%
Des Renford Aquatic Centre	-	131	34	26.26%	26.50%
Library Resource	406	407	272	66.94%	66.94%
Plant & Equipment Purchases	3,542	4,518	2,459	54.43%	86.30%
Contaminated Site Management	2,468	2,717	308	11.33%	102.41%
Vehicular Access	600	773	636	82.23%	88.79%
Parks Construction Projects	5,894	9,454	5,126	54.23%	70.60%
Roads Construction Projects	9,387	9,129	7,996	87.59%	89.66%
Drainage Construction Projects	325	696	426	61.25%	76.33%
Building Construction Projects	3,094	2,937	319	10.85%	13.56%
Other Capital Purchases (EWIS system)	-	114	118	102.85%	106.08%



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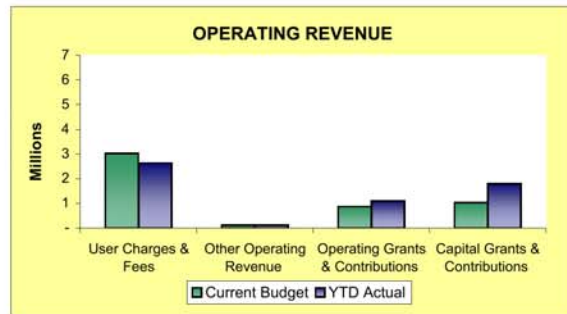
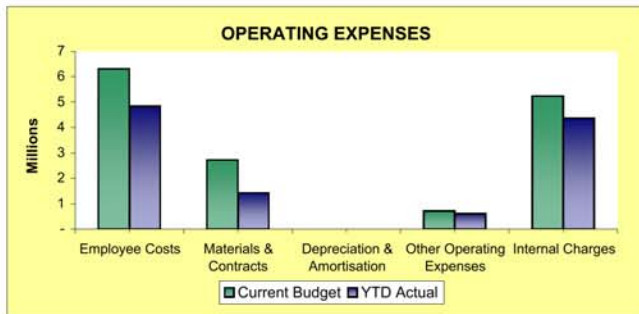
**CITY PLANNING
INCOME STATEMENT
AS AT
30 APRIL 2008**

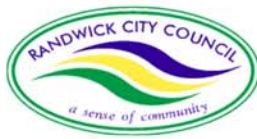
Attachment 1

% OF YEAR EXPIRED AT 30 APRIL 2008	83%
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	Original Budget (\$'000s)	Current Budget (\$'000s)	YTD Actual (\$'000s)	% of Budget Spent/Earned	% of Budget Spent/Earned (incl. encumbrance)
EXPENSES FROM CONTINUING OPERATIONS					
Employee Costs	6,268	6,305	4,832	76.63%	76.64%
Materials & Contracts	1,827	2,726	1,422	52.17%	55.80%
Depreciation & Amortisation	2	2	1	61.43%	61.43%
Other Operating Expenses	684	709	610	86.03%	96.09%
Internal Charges	5,195	5,233	4,359	83.31%	83.31%
Total Expenses from Continuing Operations	13,977	14,974	11,224	74.96%	76.10%
REVENUE FROM CONTINUING OPERATIONS					
User Charges & Fees	2,818	3,028	2,626	86.72%	86.72%
Other Operating Revenue	50	115	113	98.28%	98.28%
Operating Grants & Contributions	298	870	1,090	125.28%	125.28%
Capital Grants & Contributions	847	1,027	1,788	174.07%	174.07%
Total Revenue from Continuing Operations	4,013	5,039	5,615	111.44%	111.44%
Net Operating Result - Surplus/(Deficit)	(9,964)	(9,935)	(5,608)		
CAPITAL PURCHASES (NOT INCLUDED IN COSTS ABOVE)					
Capital Purchases					
Total Capital Purchases	757	951	210	22.04%	47.74%
<i>Detail as following:</i>					
Environmental Levy Capital Projects	757	951	210	22.04%	47.74%





**RANDWICK CITY COUNCIL
BALANCE SHEET
AS AT
30 APRIL 2008**

	Actual as at 30 June 2007 (\$'000s)	Actual as at 30 April 2008 (\$'000s)
CURRENT ASSETS		
Cash Asset	41,472	38,116
Receivables	5,064	2,435
Inventories	327	236
Other	183	847
TOTAL CURRENT ASSETS	47,046	41,634
NON-CURRENT ASSETS		
Infrastructure, Property, Plant & Equipment	1,823,759	1,827,795
TOTAL NON-CURRENT ASSETS	1,823,759	1,827,795
TOTAL ASSETS	1,870,805	1,869,430
CURRENT LIABILITIES		
Payables	13,007	6,166
Provisions	13,755	8,030
TOTAL CURRENT LIABILITIES	26,762	14,197
NON-CURRENT LIABILITIES		
Payables		
Provisions	189	189
TOTAL NON-CURRENT LIABILITIES	189	189
TOTAL LIABILITIES	26,951	14,386
NET ASSETS	1,843,854	1,855,044
EQUITY		
Retained Earnings	1,843,854	1,855,044
TOTAL EQUITY	1,843,854	1,855,044

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Finance Report No. F14/08



Subject: Contingency Fund - Status as at 29 May 2008

Folder No: F2004/07396

Author: Julie Hartshorn

Introduction

The purpose of this report is to detail the progressive amount of donations, allocations, waiving of fees and other similar contributions for the 2007/08 financial year.

Issues

In the 2007/08 financial year there have been 60 allocations totalling \$210,329.17 as listed in the table below.

MEETING	DETAILS	NET COST TO COUNCIL
Ordinary Council – 27 June 2006	<u>Annual contribution</u> – Waiving of Greenwaste Disposal Fees or the Guriwal Aboriginal Community at La Perouse	\$6,500.00
Ordinary Council – 27 June 2006	<u>Annual contribution</u> - Waiving of fees for Special Rubbish Pick Up Service – Ronald McDonald House	\$650.00
Ordinary Council – 25 July 2006	<u>Annual contribution</u> (3 years from 2006/07) - SSROC East Timor Partnership	\$4,000.00
Ordinary Council – 26 Sept 2006	<u>Annual contribution</u> (7 years from 2006/07) Interest foregone on interest free loan - Coogee Surf Life Saving Club renovations	\$4,500.00
Ordinary Council - 26 June 2007	Coogee Surf Life Saving Club – Centenary Dinner	\$1,200.00
Ordinary Council - 26 June 2007	Financial assistance for 2007 Rock Eisteddfod – Randwick Girls & Boys High Schools	\$5,000.00
Ordinary Council - 26 June 2007	Waiving of fees - installation of banner – Eastern Suburbs Teachers Association	\$1,132.00
Ordinary Council - 26 June 2007	Waiving of fees - World Youth Day - "Journey of the World Youth Day Cross and Icon" event	\$1,371.29
Ordinary Council - 26 June 2007	Sponsorship - S.O.S Preschool	\$1,400.00
Ordinary Council – 24 July 2007	Waiving of fees - St Pauls Anglican Church Coogee - Carols by the Sea	\$1,095.00
Ordinary Council – 24 July 2007	8th Annual Des Renford Chair of Heart Research Family Gala and Charity Day – use of Des Renford Aquatic Centre	\$6,500.00
Ordinary Council – 24 July 2007	Waiving of fees – use of Town Hall for Cana Ball	\$1,548.00
Ordinary Council – 24 July 2007	Our Lady of the Rosary College - centenary celebrations	\$200.00
Ordinary Council – 28 August 2007	Waiving of fees - usage of Yarra Bay for the Emerging Athlete Program for Junior Lifesavers	\$485.90
Ordinary Council – 28 August 2007	Contribution - Maroubra Fun Run, Oktoberfest and Market Day	\$4,538.00

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MEETING	DETAILS	NET COST TO COUNCIL
Ordinary Council – 28 August 2007	Waiving of fees - Development Application lodgement - South Coogee Primary School	\$1,941.00
Ordinary Council – 28 August 2007	Contribution - Gallery East "Hula Dreams" ukuleles exhibition and performance	\$2,000.00
Ordinary Council – 28 August 2007	Waiving of fees – Use of Maroubra Beach for Rugby League Tag	\$626.90
Ordinary Council – 25 September 2007	Waiving of Fees - St Marks Anglican Church, Malabar - Carols By Candlelight	\$10,513.83
Extraord Council – 18 Sept 2007	Banners to congratulate Randwick Girls and Boys High Schools' Rock Eisteddfod Team on winning the 2007 Rock Eisteddfod	\$2,420.00
Extraord Council – 18 Sept 2007	Donation - Commemorative tree planting in Centennial Park	\$5,000.00
Extraord Council – 18 September 2007	Waiving of fees - South Maroubra Village Green Art Show	\$235.00
Extraord Council – 18 September 2007	Waiving of fees - Use of Kokoda Park, Kensington for Carols by Candlelight	\$5,360.83
Ordinary Council – 25 September 2007	Rosella Aboriginal Women's Vigoro Sporting Club – 75 year celebrations	\$2,000.00
Ordinary Council – 30 October 2007	Carols by Candlelight – Matraville	\$8,000.00
Ordinary Council – 30 October 2007	Financial contribution & waiving of fees - Coogee Family Fun Day – Goldstein Reserve	\$16,655.30
Ordinary Council – 30 October 2007	Waiving of fees – Randwick Shield at Coogee Beach	\$1,297.10
Ordinary Council – 30 October 2007	Waiving of fees – Express Glass Island Challenge – Coogee Beach	\$1,832.10
Ordinary Council – 30 October 2007	Financial assistance – Australia Day Botany Bay Regatta	\$500.00
Ordinary Council – 30 October 2007	Sponsorship – Our Lady of the Sacred Heart Church – World Youth Day Launch	\$500.00
Ordinary Council – 30 October 2007	Financial contribution – Australia East Timor Association – Weavers' Tour	\$400.00
Ordinary Council – 30 October 2007	Waiving of fees – South Sydney Football Club – Membership promotion	\$1,375.00
Ordinary Council – 30 October 2007	East Timor Scholarships (x2)	\$10,000.00
Ordinary Council – 27 November 2007	Financial assistance - underwrite hire charges of the marquee for the Annual Pere Receveur Historic Mass	\$2,675.20
Ordinary Council – 27 November 2007	Waiving of fees – Yarra Bay Greek Orthodox Epiphany Celebration	\$3,278.90
Ordinary Council – 27 November 2007	Waiving of fees – 3 rd Paul Travini Cup Community Cricket Day	\$3,345.00
Ordinary Council - 11 December 2007	Volunteering Partnership Project on Namatjira Public Housing Estate - provision of native plant stock from Council's nursery	\$500.00
Ordinary Council - 11 December 2007	Restoration of War Memorial corner Anzac Parade and Haig Street, Maroubra	\$11,500.00
Ordinary Council - 11 December 2007	Waiving of fees - Coogee Arts Festival	\$10,596.50
Ordinary Council - 11 December 2007	Waiving of fees for banner – Rainbow Street Public School	\$2,134.90
Ordinary Council - 11 December 2007	Waiving of fees for banner – Learning Links	\$2,134.90

MEETING	DETAILS	NET COST TO COUNCIL
Ordinary Council - 11 December 2007	Waiving of fees for banner – Lifestart P&F	\$1,134.90
Ordinary Council - 11 December 2007	Waiving of fees - Coogee Surf Life Saving Club - Surf Carnival	\$1,179.10
Ordinary Council - 11 December 2007	Waiving of fees – Carols by Candlelight – South Maroubra Village Green	\$2,964.00
Ordinary Council - 11 December 2007	Waiving of fees – Surf Life Saving Sydney – Surfing Competition	\$ 552.30
Ordinary Council - 11 December 2007	2008 Chinese New Year celebrations	\$15,000.00
Ordinary Council – 26 February 2008	Waiving of Fees - Maroubra Surfers Association, Southend Boardriders Inc. & Surfing NSW	\$7,230.70
Ordinary Council – 26 February 2008	Waiving of Fees - Maroubra Surf Life Saving Club - Yarra Bay Ocean Challenge	\$ 486.80
Ordinary Council – 26 February 2008	Waiving of Fees - NSW Bodyboarding - Maroubra Beach	\$3,756.60
Ordinary Council – 26 February 2008	Waiving of Fees - Gracepoint Christian Church - Clean Up Australia Day	\$5,135.00
Ordinary Council – 25 March 2008	Financial assistance - "Living Local @ La Pa – Celebrate Neighbourhood Day"	\$1,634.90
Ordinary Council – 25 March 2008	Kooloora Community Centre – provision of bench and large deciduous tree	\$2,200.00
Ordinary Council – 22 April 2008	Waiving of Fees - Salvation Army Red Shield Appeal	\$1,027.92
Ordinary Council – 22 April 2008	Waiving of Fees - Coogee to Bondi 5km Ocean Swim	\$ 528.40
Ordinary Council – 22 April 2008	Purchase, installation and removal of banners St Andrew's Market Day	\$4,353.60
Ordinary Council – 27 May 2008	Signage - 'Police Patrol This Area'	\$2,000.00
Ordinary Council – 27 May 2008	Commemoration of the World War I 90th Anniversary and the Australian Soldiers' Contribution to the Battles of the "Western Front"	\$10,000.00
Ordinary Council – 27 May 2008	Waiving of Fees - Surf Life Saving Sydney Inc - Touch Football Activity	\$552.30
Ordinary Council – 27 May 2008	Bayside Swim Club - Des Renford Aquatic Centre - Waiving of Fees	\$650.00
Ordinary Council – 27 May 2008	Changing Bodies Changing Minds - Aboriginal Youth Camp	\$3,000.00
TOTAL:		\$210,329.17

The amounts shown in the table above reflect the net cost to Council in providing the donation, grant or assistance. The GST, where applicable, has not been shown because it will be claimed back from the Australian Taxation Office.

Relationship to City Plan

The relationship with the City Plan is as follows:

Outcome 2: A vibrant and diverse community.
Our community will be proud to be part of our City and celebrate its range of cultures and people.

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Direction 2b: Enrich our range of community services that meet our community's needs.

Key Actions: Support the provision of services and facilities to meet the needs of our Target Groups and celebrate the range of cultures and people within Randwick City.

Financial impact statement

Council has allocated \$200,000 in the 2007/08 budget for contingencies – being the original budget allocation of \$120,000, plus an additional \$30,000 allocated at the December 2007 Budget review and a further \$50,000 allocated at the March Budget review.

Recommendation

That the report be received and noted.

Attachment/s:

Nil

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