

**MINUTES OF ADMINISTRATION AND FINANCE COMMITTEE MEETING OF
THE COUNCIL OF THE CITY OF RANDWICK
HELD ON TUESDAY, 8TH AUGUST 2006 AT 6:01 P.M.**

PRESENT:

His Worship the Mayor, Cr T. Seng (Central Ward)

North Ward - Crs P. Tracey & M. Woodsmith

East Ward - Cr M. Matson

West Ward - Cr B. Hughes (Chairperson)

Central Ward - Cr A. Andrews

OFFICERS PRESENT:

General Manager	Mr. R. Brownlee.
Director, City Services	Mr. J. Frangoples.
Director, City Planning	Ms. S. Truvert.
Director, Governance & Financial Services	Mr. G. Banting.
Manager Administrative Services	Mr. D. Kelly.

IN ATTENDANCE:

Crs Belleli and Notley-Smith.

1. APOLOGIES.

Nil.

2. MINUTES.

CONFIRMATION OF THE MINUTES OF THE ADMINISTRATION & FINANCE COMMITTEE MEETING HELD ON TUESDAY, 11TH JULY, 2006.

F27 **RESOLUTION:** *(Matson/Woodsmith) that the Minutes of the Meeting of the Administration and Finance Committee held on Tuesday, 11th July, 2006 (copies of which were circulated to all Councillors) be and are hereby confirmed as a correct record of the proceedings of that meeting.*

3. DECLARATION OF PECUNIARY & NON-PECUNIARY INTERESTS

Nil.

4. ADDRESSES TO COMMITTEE BY THE PUBLIC.

Nil.

5. FINANCE.

5.1 DIRECTOR, GOVERNANCE & FINANCIAL SERVICES' REPORT 48/2006 - INVESTMENT REPORT - JUNE 2006. (F2004/06527)

F28 *RESOLUTION: (Andrews/Matson) that the report be received and noted.*

MOTION: (Andrews/Matson) CARRIED – SEE RESOLUTION.

5.2 DIRECTOR, GOVERNANCE & FINANCIAL SERVICES' REPORT 49/2006 - MONTHLY FINANCIAL REPORT AS AT 30 JUNE 2006 (UNAUDITED). (F2004/06527)

F29 *RESOLUTION: (Andrews/Matson) the attached monthly financial reports including the increase in Provision for Bonds and Deposits of \$2.397m as at 30 June, 2006 be noted. The remaining surplus unaudited is \$102,989.00.*

MOTION: (Andrews/Matson) CARRIED – SEE RESOLUTION.

5.3 DIRECTOR, GOVERNANCE & FINANCIAL SERVICES' REPORT 50/2006 - 2006/07 COUNCIL CONTINGENCY FUND - STATUS AS AT 31 JULY 2006 (F2004/07369 XR F2005/00182)

F30 *RESOLUTION: (Woodsmith/Tracey) that the report be received and noted.*

MOTION: (Woodsmith/Tracey) CARRIED – SEE RESOLUTION.

6. NOTICE OF RESCISSION MOTIONS.

Nil.

The meeting closed at 6.08 p.m.

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CHAIRPERSON