



26 November 2004

## **EXTRAORDINARY COUNCIL MEETING**

NOTICE IS HEREBY GIVEN THAT AN EXTRAORDINARY COUNCIL MEETING OF THE COUNCIL OF THE CITY OF RANDWICK WILL BE HELD IN THE COUNCIL CHAMBER, TOWN HALL, 90 AVOCA STREET, RANDWICK ON TUESDAY, 30<sup>TH</sup> NOVEMBER, 2004 AT 7.30 AM

- 1 Apologies**
- 2 Declaration of Pecuniary & Non-Pecuniary Interests**
- 3 Addresses to the Council by the Public**
- 4 Mayoral Minutes**
- 5 General Manager's Report**
- 5.1 GENERAL MANAGER'S REPORT 43/2004 - FINANCIAL REPORTS 2003/2004.(to be separately circulated)**
- 6 Committee-of-the-Whole**
- 7 Report of the Committee-of-the-Whole**
- 8 Notice of Rescission Motions**

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GENERAL MANAGER.

(Note: Clause 8(2) of Council's Code of Meeting Practice provides that notice of less than three (3) days may be given of an Extraordinary Council Meeting called in an emergency.)

## **GENERAL MANAGER'S REPORT 43/2004**



<b>SUBJECT:</b>	FINANCIAL REPORTS 2003/2004
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<b>DATE:</b>	29 November, 2004	<b>FILE NO:</b>	98/S/4403 xr 98/S/3562
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**REPORT BY:** GENERAL MANAGER

### **INTRODUCTION:**

To report on Council's statutory financial reports result for the year 2003/2004.

### **ISSUES:**

The Local Government Financial Regulation requires the preparation of financial reports. These reports must include statements made by resolution of the Council and signed by the Mayor and at least one other councillor as well as the General Manager and the Responsible Accounting Officer.

A copy of the financial reports is tabled.

These financial reports must then be referred to the Council's Auditors, and once audited these financial reports must be included in the Council's Annual Report.

As well, as soon as practicable after Council receives a copy of the Auditor's report, public notice must be given of a meeting at which it proposes to present its audited financial reports together with the Auditor's report. (Sec. 418 LGA)

It is proposed that the audited financial reports be presented at the Council meeting to be held on 14<sup>th</sup> December, 2004 and arrangements will be made to publicise the meeting in the press.

A further report as to the overall financial position will be provided on completion of the audit.

### **FINANCIAL IMPACT STATEMENT:**

There is no direct financial impact for this matter.

### **RECOMMENDATION:**

1. That the financial reports for the year ended 30 June 2004 be adopted.
2. That in relation to the statements required in accordance with Section 413(2)(c) of the Local Government Act 1993: -
  - (a) Council resolve that in its opinion the general purpose financial report and the special purpose financial reports for the year ended 30 June 2004 and special schedules are properly drawn up in accordance with the provisions of the Local Government Act 1993 and the Regulations there under.
  - (b) That the statements be approved and signed by the Mayor, another Councillor, the General Manager and the Responsible Accounting Officer.
3. That copies of the financial reports be referred to Council's Auditors for audit.
4. That the audited financial statements be presented at a meeting of council to be held on 14<sup>th</sup> December, 2004 in accordance with Section 418 of the local Government Act, 1993.

**ATTACHMENT/S:**

Nil

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GENERAL MANAGER